

MONTHLY STATEMENT OF CASH FLOW

in the period from January 1 to September 30, 2017

(In thousands of dinars)

	POSITION	Amount	
		Current year	Previous year
		1	2
A.	CASH FLOWS FROM OPERATING ACTIVITIES		
I.	Cash inflow from operating activities (from 1 to 4)	25,631,810	33,829,173
1	Inflow from interest	16,352,147	21,280,834
2	Inflow from fees and commissions	7,811,102	9,421,434
3	Inflow from other operating activities	1,466,423	2,999,242
4	Inflow from dividends and equity investments	2,138	127,663
II.	Cash outflow for operating activities (from 5 to 9)	15,097,125	19,567,873
5	Outflow from interest	2,191,432	2,286,837
6	Outflow from fees and commissions	2,958,256	3,740,329
7	Outflow from gross salaries, benefits and other personal expenses	4,050,486	5,824,439
8	Outflow from taxes, contributions and other duties charged to income	230,538	466,318
9	Outflow from other operating expenses	5,666,413	7,249,950
III.	Net cash inflow from operating activities before increase or decrease in placements and deposits (I - II)	10,534,685	14,261,300
IV.	Net cash outflow from operating activities before increase or decrease in placements and deposits (II - I)	0	0
V.	Decrease in placements and increase in deposits and other liabilities (from 10 to 15)	17,394,097	76,293,554
10	Decrease in loans and receivables to banks, other financial organisations, Central Bank and customers	0	21,605,866
11	Decrease in financial assets at fair value through profit and loss, financial assets held for trading and other securities which are not held for investment	0	0
12	Decrease in receivables from hedging derivative instruments and changes in fair value of hedging items	0	0
13	Increase in deposits and other liabilities to banks, other financial organisations, Central Bank and customers	17,394,097	54,687,688
14	Increase in financial assets at fair value through profit and loss and financial liabilities held for trading	0	0
15	Increase in commitments from hedging derivative instruments and changes in fair value of hedging items	0	0
VI.	Increase in placements and decrease in deposits received and other liabilities (from 16 to 21)	25,358,867	40,467,491
16	Increase in loans and receivables to banks, other financial organisations, Central Bank and customers	21,917,291	0
17	Increase in financial assets at fair value through profit and loss, financial assets held for trading and other securities which are not held for investment	3,440,248	40,391,867
18	Increase in receivables from hedging derivative instruments and changes in fair value of hedging items	0	0
19	Decrease in deposits and other liabilities to banks, other financial organisations, Central Bank and customers	0	0
20	Decrease in financial liabilities at fair value through profit and loss and financial liabilities held for trading	1,328	75,624
21	Decrease in commitments from hedging derivative instruments and changes in fair value of hedging items	0	0
VII.	Net cash inflow from operating activities before income tax (III - IV + V - VI)	2,569,915	50,087,363
VIII.	Net cash outflow from operating activities before income tax (IV - III + VI - V)	0	0
22	Income tax paid	638,324	1,418,366
23	Dividends paid	9,924,344	0
IX.	Net cash inflow from operating activities (VII - VIII - 22 - 23)	0	48,668,997
X.	Net cash outflow from operating activities (VIII - VII + 22 + 23)	7,992,753	0
B.	CASH FLOWS FROM INVESTING ACTIVITIES		
I.	Cash inflow from investing activities (from 1 to 5)	460,259	10,404
1	Inflow from investment in investment securities	457	194
2	Inflow from sale of investments in subsidiaries, associates and joint ventures	0	0
3	Inflow from sale of intangible assets, property, plants and equipment	5,645	10,210
4	Inflow from sale of investment property	454,157	0
5	Other inflow from investing activities	0	0

II.	Cash outflow from investing activities (from 6 to 10)	795,986	1,770,073
6	Outflow from investment in investment securities	0	0
7	Outflow from purchase of investments in subsidiaries, associates and joint ventures	0	0
8	Outflow from purchase of intangible assets, property, plants and equipment	592,791	1,770,073
9	Outflow from purchase of investment property	203,195	0
10	Other outflow from investing activities	0	0
III.	Net cash inflow from investing activities (I - II)	0	0
IV.	Net cash outflow from investing activities (II - I)	335,727	1,759,669
V.	CASH FLOWS FROM FINANCING ACTIVITIES		
I.	Cash inflow from financing activities (from 1 to 6)	6,845,023	37,127,868
1	Inflow from increase of the capital	0	0
2	Cash inflow from subordinated liabilities	0	0
3	Inflow from received loans	6,845,023	37,127,868
4	Inflow from own securities issued	0	0
5	Inflow from sale of own shares	0	0
6	Other inflow from financing activities	0	0
II.	Cash outflow from financing activities (from 7 to 11)	7,269,388	40,973,986
7	Outflow from repurchase of own shares	0	0
8	Cash outflow from subordinated liabilities	0	0
9	Cash outflow from received loans	7,269,388	40,973,986
10	Outflow from own securities issued	0	0
11	Other outflow from financing activities	0	0
III.	Net cash inflow from financing activities (I - II)	0	0
IV.	Net cash outflow from financing activities (II - I)	424,365	3,846,118
G.	TOTAL CASH INFLOW (A.I. + A.V. + B.I. + V.I.)	50,331,189	147,260,999
D.	TOTAL CASH OUTFLOW (A.II. + A.VI. + A.22. + A.23. + B.II. + V.II.)	59,084,034	104,197,789
Đ.	NET INCREASE IN CASH (G - D)	0	43,063,210
E.	NET DECREASE IN CASH (D - G)	8,752,845	0
Ž.	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	67,541,230	23,826,789
Z.	FOREIGN EXCHANGE RATE GAINS	372,298	1,423,794
I.	FOREIGN EXCHANGE RATE LOSSES	1,837,110	772,564
J.	CASH AND CASH EQUIVALENTS AT THE END OF PERIOD (Đ. - E. + Ž. + Z. - I.)	57,323,573	67,541,229

In Belgrade, October 16, 2017. year
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Approved by

Head of Accounting Department