

INCOME STATEMENT OF BANK
in the period January 01 to December 31, 2018

Position		Current year amount in thousand of dinars	Prior year amount in thousand of dinars
I.a	Interest income	23,371,120	22,840,992
I.b	Interest expenses	2,883,264	3,592,295
I.1	Net interest income (I.a - I.b)	20,487,856	19,248,697
I.2	Net interest expenses (I.b - I.a)	0	0
II.a	Fee and commission income	11,766,485	10,595,219
II.b	Fee and commission expenses	4,574,927	4,019,393
II.1	Net fee and commission income (II.a - II.b)	7,191,558	6,575,826
II.2	Net fee and commission expenses (II.b - II.a)	0	0
III.1	Net profit from changes in fair value of financial instruments	299,658	795,981
III.2	Net loss from changes in fair value of financial instruments	0	0
IV.1	Net profit based on the reclassification of financial instrument	0	0
IV.2	Net loss based on the reclassification of financial instrument	0	0
V.1	Net profit arising from derecognition of financial instruments measured at fair value	33,765	165,167
V.2	Net loss arising from derecognition of financial instruments measured at fair value	0	0
VI.1	Net profit from hedging	0	0
VI.2	Net loss from hedging	0	0
VII.1	Net income on foreign exchange rate and FX contracts	2,047,748	2,059,207
VII.2	Net expenses on foreign exchange rate and FX contracts	0	0
VIII.1	Net income arising from impairment of financial assets not carried at fair value through profit or loss	0	0
VIII.2	Net expenses arising from impairment of financial assets not carried at fair value through profit or loss	3,257,274	3,071,947
IX 1	Net profit on derecognition of financial instruments carried at amortized cost	0	0
IX 2	Net loss on derecognition of financial instruments carried at amortized cost	0	0
X.1	Net profit based on derecognition of investment in associates and joint ventures	0	0
X.2	Net loss based on derecognition of investment in associates and joint ventures	0	0
XI	Other operating income	234,068	329,551
XII.1	TOTAL OPERATING INCOME (I.1-I.2+II.1-II.2+III.1-III.2+IV.1-IV.2+V.1-V.2+VI.1-VI.2+VII.1-VII.2+VIII.1-VIII.2+IX.1-IX.2+X.1-X.1+XI) ≥ 0	27,037,379	26,102,482
XII.2	TOTAL OPERATING LOSS (I.1-I.2+II.1-II.2+III.1-III.2+IV.1-IV.2+V.1-V.2+VI.1-VI.2+VII.1-VII.2+VIII.1-VIII.2+IX.1-IX.2+X.1-X.1+XI) < 0	0	0
XIII	Salaries, wages and other personal expenses	5,999,255	5,701,726
XIV	Depreciation expenses	1,057,751	987,173
XV.1	Other income	1,069,660	914,209
XV.2	Other expenses	7,815,864	7,316,034
XVI.1	PROFIT BEFORE TAX (XII.1-XII.2-XIII-XIV+XV.1-XV.2) ≥ 0	13,234,169	13,011,758
XVI.2	LOSS BEFORE TAX (XII.1-XII.2-XIII-XIV+XV.1-XV.2) < 0	0	0
XVII	Income tax	1,073,267	1,188,161
XVIII.1	Profit from deferred tax assets and liabilities	744,547	24,309
XVIII.2	Loss from deferred tax assets and liabilities	301,339	212
XIX.1	PROFIT AFTER TAX (XVI.1-XVI.2-XVII+XVIII.1-XVIII.2) ≥ 0	12,604,110	11,847,694
XIX.2	LOSS AFTER TAX (XVI.1-XVI.2-XVII+XVIII.1-XVIII.2) < 0	0	0
XX.1	Net profit from discontinued operations	0	0
XX.2	Net loss from discontinued operations	0	0
XXI.1	PROFIT FOR THE PERIOD (XIX.1-XIX.2+XX.1-XX.2) ≥ 0	12,604,110	11,847,694
XXI.2	LOSS FOR THE PERIOD (XIX.1-XIX.2+XX.1-XX.2) < 0	0	0

In Belgrade, date January 18, 2019
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Approved by

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