

**INCOME STATEMENT OF BANK**  
**in the period January 01 to March 31, 2020**

Position		Current year amount in thousand of dinars	Prior year amount in thousand of dinars
I.a	Interest income	5,654,175	22,673,804
I.b	Interest expenses	468,884	2,285,616
I.1	<b>Net interest income (I.a - I.b)</b>	<b>5,185,291</b>	<b>20,388,188</b>
I.2	<b>Net interest expenses (I.b - I.a)</b>	<b>0</b>	<b>0</b>
II.a	Fee and commission income	2,808,923	12,194,157
II.b	Fee and commission expenses	1,082,311	4,502,305
II.1	<b>Net fee and commission income ( II.a - II.b )</b>	<b>1,726,612</b>	<b>7,691,852</b>
II.2	<b>Net fee and commission expenses ( II.b - II.a )</b>	<b>0</b>	<b>0</b>
III.1	Net profit from changes in fair value of financial instruments	125,593	185,803
III.2	Net loss from changes in fair value of financial instruments	0	0
IV.1	Net profit based on the reclassification of financial instrument	0	0
IV.2	Net loss based on the reclassification of financial instrument	0	0
V.1	Net profit arising from derecognition of financial instruments measured at fair value	103	0
V.2	Net loss arising from derecognition of financial instruments measured at fair value	0	2,495
VI.1	Net profit from hedging	0	0
VI.2	Net loss from hedging	0	0
VII.1	Net income on foreign exchange rate and FX contracts	245,047	2,197,296
VII.2	Net expenses on foreign exchange rate and FX contracts	0	0
VIII.1	Net income arising from impairment of financial assets not carried at fair value through profit or loss	0	0
VIII.2	Net expenses arising from impairment of financial assets not carried at fair value through profit or loss	846,683	2,302,796
IX 1	Net profit on derecognition of financial instruments carried at amortized cost	0	0
IX 2	Net loss on derecognition of financial instruments carried at amortized cost	0	207,369
X.1	Net profit based on derecognition of investment in associates and joint ventures	0	0
X.2	Net loss based on derecognition of investment in associates and joint ventures	0	0
XI	Other operating income	22,003	119,295
XII.1	<b>TOTAL OPERATING INCOME ( I.1-I.2+II.1-II.2+III.1-III.2+IV.1-IV.2+V.1-V.2+VI.1-VI.2+VII.1-VII.2+VIII.1-VIII.2+IX.1-IX.2+X.1-X.1+XI ) ≥ 0</b>	<b>6,457,966</b>	<b>28,069,774</b>
XII.2	<b>TOTAL OPERATING LOSS ( I.1-I.2+II.1-II.2+III.1-III.2+IV.1-IV.2+V.1-V.2+VI.1-VI.2+VII.1-VII.2+VIII.1-VIII.2+IX.1-IX.2+X.1-X.1+XI ) &lt; 0</b>	<b>0</b>	<b>0</b>
XIII	Salaries, wages and other personal expenses	1,490,544	6,213,247
XIV	Depreciation expenses	556,753	1,577,139
XV.1	Other income	60,068	943,685
XV.2	Other expenses	1,925,166	7,284,638
XVI.1	<b>PROFIT BEFORE TAX (XII.1-XII.2-XIII-XIV+XV.1-XV.2) ≥ 0</b>	<b>2,545,571</b>	<b>13,938,435</b>
XVI.2	<b>LOSS BEFORE TAX (XII.1-XII.2-XIII-XIV+XV.1-XV.2) &lt; 0</b>	<b>0</b>	<b>0</b>
XVII	Income tax	0	1,587,375
XVIII.1	Profit from deferred tax assets and liabilities	0	144,482
XVIII.2	Loss from deferred tax assets and liabilities	0	166,083
XIX.1	<b>PROFIT AFTER TAX (XVI.1-XVI.2-XVII+XVIII.1-XVIII.2) ≥ 0</b>	<b>2,545,571</b>	<b>12,329,459</b>
XIX.2	<b>LOSS AFTER TAX (XVI.1-XVI.2-XVII+XVIII.1-XVIII.2) &lt; 0</b>	<b>0</b>	<b>0</b>
XX.1	Net profit from discontinued operations	0	0
XX.2	Net loss from discontinued operations	0	0
XXI.1	<b>PROFIT FOR THE PERIOD ( XIX.1-XIX.2+XX.1-XX.2) ≥ 0</b>	<b>2,545,571</b>	<b>12,329,459</b>
XXI.2	<b>LOSS FOR THE PERIOD (XIX.1-XIX.2+XX.1-XX.2) &lt; 0</b>	<b>0</b>	<b>0</b>

In Belgrade, date April 13, 2020  
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Approved by

Head of Accounting Department

