

**INCOME STATEMENT OF BANK**  
in the period January 01 to June 30, 2020

| Position |   | Current year amount<br>in thousand of dinars | Prior year amount in<br>thousand of dinars |
|----------|---|--|--|
| I.a      | Interest income   | 10,824,790                                   | 22,673,804                                 |
| I.b      | Interest expenses   | 804,505                                      | 2,285,616                                  |
| I.1      | <b>Net interest income (I.a - I.b)</b>  | <b>10,020,285</b>                            | <b>20,388,188</b>                          |
| I.2      | <b>Net interest expenses (I.b - I.a)</b>  | <b>0</b>                                     | <b>0</b>                                   |
| II.a     | Fee and commission income   | 5,552,219                                    | 12,194,157                                 |
| II.b     | Fee and commission expenses   | 2,051,886                                    | 4,502,305                                  |
| II.1     | <b>Net fee and commission income (II.a - II.b)</b>  | <b>3,500,333</b>                             | <b>7,691,852</b>                           |
| II.2     | <b>Net fee and commission expenses (II.b - II.a)</b>  | <b>0</b>                                     | <b>0</b>                                   |
| III.1    | Net profit from changes in fair value of financial instruments  | 218,970                                      | 185,803                                    |
| III.2    | Net loss from changes in fair value of financial instruments  | 0  | 0  |
| IV.1     | Net profit based on the reclassification of financial instrument  | 0  | 0  |
| IV.2     | Net loss based on the reclassification of financial instrument  | 0  | 0  |
| V.1      | Net profit arising from derecognition of financial instruments measured at fair value   | 346,130                                      | 0  |
| V.2      | Net loss arising from derecognition of financial instruments measured at fair value   | 0  | 2,495                                      |
| VI.1     | Net profit from hedging   | 0  | 0  |
| VI.2     | Net loss from hedging   | 0  | 0  |
| VII.1    | Net income on foreign exchange rate and FX contracts  | 654,133                                      | 2,197,296                                  |
| VII.2    | Net expenses on foreign exchange rate and FX contracts  | 0  | 0  |
| VIII.1   | Net income arising from impairment of financial assets not carried at fair value through profit or loss   | 0  | 0  |
| VIII.2   | Net expenses arising from impairment of financial assets not carried at fair value through profit or loss                                       | 2,105,476                                    | 2,302,796                                  |
| IX 1     | Net profit on derecognition of financial instruments carried at amortized cost  | 0  | 0  |
| IX 2     | Net loss on derecognition of financial instruments carried at amortized cost  | 0  | 207,369                                    |
| X.1      | Net profit based on derecognition of investment in associates and joint ventures  | 0  | 0  |
| X.2      | Net loss based on derecognition of investment in associates and joint ventures  | 0  | 0  |
| XI       | Other operating income  | 54,386                                       | 119,295                                    |
| XII.1    | <b>TOTAL OPERATING INCOME ( I.1-I.2+II.1-II.2+III.1-III.2+IV.1-IV.2+V.1-V.2+VI.1-VI.2+VII.1-VII.2+VIII.1-VIII.2+IX.1-IX.2+X.1-X.2+XI ) ≥ 0</b>  | <b>12,688,761</b>                            | <b>28,069,774</b>                          |
| XII.2    | <b>TOTAL OPERATING LOSS ( I.1-I.2+II.1-II.2+III.1-III.2+IV.1-IV.2+V.1-V.2+VI.1-VI.2+VII.1-VII.2+VIII.1-VIII.2+IX.1-IX.2+X.1-X.2+XI ) &lt; 0</b> | <b>0</b>                                     | <b>0</b>                                   |
| XIII     | Salaries, wages and other personal expenses   | 3,053,861                                    | 6,213,247                                  |
| XIV      | Depreciation expenses   | 1,124,415                                    | 1,577,139                                  |
| XV.1     | Other income  | 90,168                                       | 943,685                                    |
| XV.2     | Other expenses  | 3,837,958                                    | 7,284,638                                  |
| XVI.1    | <b>PROFIT BEFORE TAX (XII.1-XII.2-XIII-XIV+XV.1-XV.2) ≥ 0</b>   | <b>4,762,695</b>                             | <b>13,938,435</b>                          |
| XVI.2    | <b>LOSS BEFORE TAX (XII.1-XII.2-XIII-XIV+XV.1-XV.2) &lt; 0</b>  | <b>0</b>                                     | <b>0</b>                                   |
| XVII     | Income tax  | 0  | 1,587,375                                  |
| XVIII.1  | Profit from deferred tax assets and liabilities   | 0  | 144,482                                    |
| XVIII.2  | Loss from deferred tax assets and liabilities   | 0  | 166,083                                    |
| XIX.1    | <b>PROFIT AFTER TAX (XVI.1-XVI.2-XVII+XVIII.1-XVIII.2) ≥ 0</b>  | <b>4,762,695</b>                             | <b>12,329,459</b>                          |
| XIX.2    | <b>LOSS AFTER TAX (XVI.1-XVI.2-XVII+XVIII.1-XVIII.2) &lt; 0</b>   | <b>0</b>                                     | <b>0</b>                                   |
| XX.1     | Net profit from discontinued operations   | 0  | 0  |
| XX.2     | Net loss from discontinued operations   | 0  | 0  |
| XXI.1    | <b>PROFIT FOR THE PERIOD ( XIX.1-XIX.2+XX.1-XX.2) ≥ 0</b>   | <b>4,762,695</b>                             | <b>12,329,459</b>                          |
| XXI.2    | <b>LOSS FOR THE PERIOD (XIX.1-XIX.2+XX.1-XX.2) &lt; 0</b>   | <b>0</b>                                     | <b>0</b>                                   |

In Belgrade, date July 15, 2020  
Adriana Raičević, 011/2258-248  
[adriana.saric@bancaintesa.rs](mailto:adriana.saric@bancaintesa.rs)

Approved by  
  
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Head of Accounting Department

