

INCOME STATEMENT OF BANK
in the period January 01 to June 30, 2018

Position		Current year amount in thousand of dinars	Prior year amount in thousand of dinars
I.a	Interest income	11,433,563	22,840,992
I.b	Interest expenses	1,567,407	3,592,295
I.1	Net interest income (I.a - I.b)	9,866,156	19,248,697
I.2	Net interest expenses (I.b - I.a)	0	0
II.a	Fee and commission income	5,536,851	10,595,219
II.b	Fee and commission expenses	2,206,682	4,019,393
II.1	Net fee and commission income (II.a - II.b)	3,330,169	6,575,826
II.2	Net fee and commission expenses (II.b - II.a)	0	0
III.1	Net profit from changes in fair value of financial instruments	454,236	795,981
III.2	Net loss from changes in fair value of financial instruments	0	0
IV.1	Net profit based on the reclassification of financial instrument	0	0
IV.2	Net loss based on the reclassification of financial instrument	0	0
V.1	Net profit arising from derecognition of financial instruments measured at fair value	0	165,167
V.2	Net loss arising from derecognition of financial instruments measured at fair value	1,473	0
VI.1	Net profit from hedging	0	0
VI.2	Net loss from hedging	0	0
VII.1	Net income on foreign exchange rate and FX contracts	771,457	2,059,207
VII.2	Net expenses on foreign exchange rate and FX contracts	0	0
VIII.1	Net income arising from impairment of financial assets not carried at fair value through profit or loss	0	0
VIII.2	Net expenses arising from impairment of financial assets not carried at fair value through profit or loss	1,636,353	3,071,947
IX 1	Net profit on derecognition of financial instruments carried at amortized cost	0	0
IX 2	Net loss on derecognition of financial instruments carried at amortized cost	0	0
X.1	Net profit based on derecognition of investment in associates and joint ventures	0	0
X.2	Net loss based on derecognition of investment in associates and joint ventures	0	0
XI	Other operating income	65,408	329,551
XII.1	TOTAL OPERATING INCOME (I.1-I.2+II.1-II.2+III.1-III.2+IV.1-IV.2+V.1-V.2+VI.1-VI.2+VII.1-VII.2+VIII.1-VIII.2+IX.1-IX.2+X.1-X.1+XI) ≥ 0	12,849,600	26,102,482
XII.2	TOTAL OPERATING LOSS (I.1-I.2+II.1-II.2+III.1-III.2+IV.1-IV.2+V.1-V.2+VI.1-VI.2+VII.1-VII.2+VIII.1-VIII.2+IX.1-IX.2+X.1-X.1+XI) < 0	0	0
XIII	Salaries, wages and other personal expenses	2,866,222	5,701,726
XIV	Depreciation expenses	525,210	987,173
XV.1	Other income	508,679	914,209
XV.2	Other expenses	4,455,385	7,316,034
XVI.1	PROFIT BEFORE TAX (XII.1-XII.2-XIII-XIV+XV.1-XV.2) ≥ 0	5,511,462	13,011,758
XVI.2	LOSS BEFORE TAX (XII.1-XII.2-XIII-XIV+XV.1-XV.2) < 0	0	0
XVII	Income tax	0	1,188,161
XVIII.1	Profit from deferred tax assets and liabilities	0	24,309
XVIII.2	Loss from deferred tax assets and liabilities	0	212
XIX.1	PROFIT AFTER TAX (XVI.1-XVI.2-XVII+XVIII.1-XVIII.2) ≥ 0	5,511,462	11,847,694
XIX.2	LOSS AFTER TAX (XVI.1-XVI.2-XVII+XVIII.1-XVIII.2) < 0	0	0
XX.1	Net profit from discontinued operations	0	0
XX.2	Net loss from discontinued operations	0	0
XXI.1	PROFIT FOR THE PERIOD (XIX.1-XIX.2+XX.1-XX.2) ≥ 0	5,511,462	11,847,694
XXI.2	LOSS FOR THE PERIOD (XIX.1-XIX.2+XX.1-XX.2) < 0	0	0

In Belgrade, date July 13, 2018
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Approved by

Head of Accounting Department