

MONTHLY STATEMENT OF CASH FLOW
in the period from January 1 to March 31, 2018

(In thousands of dinars)

	POSITION 1	Amount	
		Current year 2	Previous year 3
A.	CASH FLOWS FROM OPERATING ACTIVITIES		
I.	Cash inflow from operating activities (from 1 to 4)	10,192,974	35,518,800
1	Inflow from interest	6,885,214	21,310,170
2	Inflow from fees and commissions	2,694,127	10,692,838
3	Inflow from other operating activities	613,633	2,724,267
4	Inflow from dividends and equity investments	0	791,525
II.	Cash outflow for operating activities (from 5 to 9)	5,329,551	20,757,238
5	Outflow from interest	967,488	2,849,121
6	Outflow from fees and commissions	1,038,388	4,062,104
7	Outflow from gross salaries, benefits and other personal expenses	936,075	5,940,716
8	Outflow from taxes, contributions and other duties charged to expenses	113,638	260,155
9	Outflow from other operating expenses	2,273,962	7,645,142
III.	Net cash inflow from operating activities before increase or decrease in financial assets and liabilities (I - II)	4,863,423	14,761,562
IV.	Net cash outflow from operating activities before increase or decrease in financial assets and liabilities (II - I)	0	0
V.	Decrease in financial assests and increase in financial liabilities (from 10 to 15)	18,228,934	27,938,588
10	Decrease in loans and receivables to banks, other financial organisations, Central Bank and customers	6,317,924	0
11	Decrease in receivables from securities, derivatives and other financial assets that are not intended for investment	11,911,010	0
12	Decrease in receivables from hedging derivative instruments and changes in fair value of hedging items	0	0
13	Increase in deposits and other financial liabilities to banks, other financial organisations, Central Bank and customers	0	27,938,588
14	Increase in other financial liabilities	0	0
15	Increase in commitments from hedging derivative instruments and changes in fair value of hedging items	0	0
VI.	Increase in financial assets and decrease in financial liabilities (from 16 to 21)	4,691,491	39,691,672
16	Increase in loans and receivables to banks and other financial organisations, Central Bank and customers	0	32,916,822
17	Increase in receivables from securities, derivatives and other financial assets that are not intended for investment	0	6,773,522
18	Increase in receivables from hedging derivative instruments and changes in fair value of hedging items	0	0
19	Decrease in deposits and other financial liabilities to banks, other financial organisations, Central Bank and customers	4,686,644	0
20	Decrease in other financial liabilities	4,847	1,328
21	Decrease in commitments from hedging derivative instruments and changes in fair value of hedging items	0	0
VII.	Net cash inflow from operating activities before income tax (III - IV + V - VI)	18,400,866	3,008,478
VIII.	Net cash outflow from operating activities before income tax (IV - III + VI - V)	0	0
22	Income tax paid	218,496	856,821
23	Dividends paid	0	18,110,988
IX.	Net cash inflow from operating activities (VII - VIII - 22 - 23)	18,182,370	0
X.	Net cash outflow from operating activities (VIII - VII + 22 + 23)	0	15,959,331
B.	CASH FLOWS FROM INVESTING ACTIVITIES		
I.	Cash inflow from investing activities (from 1 to 5)	1,472,078	169,817
1	Inflow from investment in investment securities	0	505
2	Inflow from sale of investments in subsidiaries, associates and joint ventures	0	0
3	Inflow from sale of intangible assets, property, plants and equipment	1,472,078	4,220
4	Inflow from sale of investment property	0	165,092
5	Other inflow from investing activities	0	0
II.	Cash outflow from investing activities (from 6 to 10)	58,094	1,500,203
6	Outflow from investment in investment securities	0	0
7	Outflow from purchase of investments in subsidiaries, associates and joint ventures	0	0
8	Outflow from purchase of intangible assets, property, plants and equipment	58,094	1,500,203

9	Outflow from purchase of investment property	0	0
10	Other outflow from investing activities	0	0
III.	Net cash inflow from investing activities (I - II)	1,413,984	0
IV.	Net cash outflow from investing activities (II - I)	0	1,330,386
V.	CASH FLOWS FROM FINANCING ACTIVITIES		
I.	Cash inflow from financing activities (from 1 to 6)	12,470,000	13,111,001
1	Inflow from increase of the capital	0	0
2	Cash inflow from subordinated liabilities	0	0
3	Inflow from received loans	12,470,000	13,111,001
4	Inflow from securities issued	0	0
5	Inflow from sale of own shares	0	0
6	Other inflow from financing activities	0	0
II.	Cash outflow from financing activities (from 7 to 11)	13,575,921	12,325,998
7	Outflow from repurchase of own shares	0	0
8	Cash outflow from subordinated liabilities	0	0
9	Cash outflow from received loans	13,575,921	12,325,998
10	Outflow from securities issued	0	0
11	Other outflow from financing activities	0	0
III.	Net cash inflow from financing activities (I - II)	0	785,003
IV.	Net cash outflow from financing activities (II - I)	1,105,921	0
G.	TOTAL CASH INFLOW (A.I. + A.V. + B.I. + V.I.)	42,363,986	76,738,206
D.	TOTAL CASH OUTFLOW (A.II. + A.VI. + A.22. + A.23. + B.II. + V.II.)	23,873,553	93,242,920
Đ.	NET INCREASE IN CASH (G - D)	18,490,433	0
E.	NET DECREASE IN CASH (D - G)	0	16,504,714
Ž.	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	49,358,882	67,541,230
Z.	FOREIGN EXCHANGE RATE GAINS	99,739	443,336
I.	FOREIGN EXCHANGE RATE LOSSES	298,091	2,120,970
J.	CASH AND CASH EQUIVALENTS AT THE END OF PERIOD (Đ. - E. + Ž. + Z. - I.)	67,650,963	49,358,882

In Belgrade, April 17, 2018. year
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Approved by

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