

**TERM SCHEDULE-CUT-OFF TIME FOR RECEIPT AND EXECUTION OF PAYMENT ORDERS
LEGAL ENTITIES AND ENTREPRENEURS –INTERNATIONAL PAYMENTS**

**International payments, FX payments in the Republic of Serbia, RSD payments for non residents
account**

1) Wire transfers in foreign currency abroad

PAYMENT ORDER	TIME OF RECEIPT	TIME OF EXECUTION	EXPECTED DATE OF PAYMENT APPROVAL ABROAD
Monday-Friday			
Payment order	Until 13:00h	Same day	EUR, USD T+1
			Other currencies T+3
Payment order	After 13:00h	Next working day	EUR, USD T+2
			Other currencies T+4

2) Wire transfers in foreign currency in the Republic of Serbia

PAYMENT ORDER	TIME OF RECEIPT	TIME OF EXECUTION	EXPECTED DATE OF PAYMENT APPROVAL ABROAD
Ponedeljak – Petak			
Payment order	Until 13:00h	Same day	EUR, USD T+1
			Other currencies T+3
Payment order	After 13:00h	Next working day	EUR, USD T+2
			Other currencies T+4

3) Wire transfers from/ to non residents account in the Republic of Serbia

PAYMENT ORDER	TIME OF RECEIPT	TIME OF EXECUTION	EXPECTED DATE OF PAYMENT APPROVAL ABROAD
Ponedeljak – Petak			
Payment order	Until 13:00h	Same day	T+1
Payment order	After 13:00h	Next working day	

4) Wire transfers within Bank

PAYMENT ORDER	TIME OF RECEIPT	TIME OF EXECUTION	EXPECTED DATE OF PAYMENT APPROVAL ABROAD
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Ponedeljak – Petak			
Payment order	Until 14:00h	Same day	T+0
Payment order	After 14:00h	Next working day	

ADDITIONAL PROVISIONS

The execution within the stated time frame presupposes the correctness of the received order, required Legal documentation and provided coverage for the execution of a remittances. If the client has an agreement on the execution of payment orders abroad without submitting the documentation, the Legal documentation is not required

„EXECUTION OF ORDERS" as set forth in the tables, represents the date when the Bank sent an authenticated SWIFT message instructing the correspondent bank to forward the funds to Beneficiary's bank in accordance with its cut-off time, or in the case of transactions within Bank on the day when the Beneficiary's account is credited .

„EXPECTED DATE OF PAYMENT APPROVAL ABROAD" is expected the value date of Beneficiary's account to be credited, which does not depend on the Bank and is determined by the contractual relationship between Beneficiary's Bank and the Beneficiary.

The Bank undertakes to process the correctly filled in payment order for the Beneficiary in the EU member state, up to the amount of EUR 50.000,00, delivered within a day until 13hrs, within the same day by submitting the order to the correspondent bank abroad, and to execute the orders received after the cut-off time the next business day.

Banca Intesa ad Beograd will deliver the processed order to a correspondent bank abroad the same day, which will try to transfer the funds to the Bank of the Beneficiary with the value date as requested in the order in line with its business policy. The Beneficiary Bank will credit the account of the Beneficiary in line with its business policy.

For the execution of the international payments the Bank shall calculate and charge a free in compliance with the Decision of tariffs for service of Banca Intesa ad Beograd (International payments for corporate-page 4).

The coverage for execution of payments abroad a client may provide by buying FX from the Bank according to the calculation submitted by the Bank according to a daily selling rate or funds on his/her FX account.

In case a payment is executed in currency other than the one that a client has on its FX account, the Bank will covert the required amount according contracted exchange rate.

The Bank retains the right to depart from the set up deadlines in extraordinary situations. An extraordinary situation means any reason of the vis major due to which the Bank is not in technical capacity to execute the submitted correct order. In case the Bank delays with the execution of a correctly filled in order due to an extraordinary situation, no interest or other indemnification will be paid.

The Client is obliged to check possible changes in the Time Schedule- Cut-off time on the Bank's website, or in the Bank's branches.