

**CUT-OFF TIME FOR RECEIPT AND EXECUTION OF PAYMENT ORDERS  
LEGAL ENTITIES AND ENTREPRENEURS –DOMESTIC PAYMENT ORDERS IN RSD**

**1) INTERNAL TRANSFERS**

PAYMENT ORDER	TIME OF RECEIPT	TIME OF EXECUTION
<b>Monday-Friday</b>		
<b>Order initiated at Bank's branches (paper form)</b>	In accordance with branch working time, at the latest until 19:30h	Same day
<b>Instant payment order</b> – order initiated at Bank's branches		
<b>Order initiated electronically or via mobile banking</b>	until 19:30h	Same day
<b>Instant payment order</b> -Order initiated electronically or via mobile banking	0–24h	Same day
<b>Order for Cash withdrawals (in/out)</b>	In accordance with branch working time, at the latest until 19:30h	Same day
<b>Saturday</b>		
<b>Order initiated at Bank's branches (paper form)</b>	In accordance with branch working time, at the latest until 14h	Same day
<b>Instant payment order</b> – order initiated at Bank's branches		
<b>Order initiated electronically or mobile banking</b>	until 14h	Same day
<b>Instant payment order</b> -Order initiated electronically or via mobile banking	0–24h	Same day
<b>Order for Cash withdrawals ( in/out)</b>	In accordance with branch working time, at the latest until 14h	Same day
<b>Sunday and Public holidays</b>		
<b>Instant payment order</b> -Order initiated electronically or via mobile banking	0–24h	Same day

**2) EXTERNAL TRANSFERS**

PAYMENT ORDER	TIME OF RECEIPT	TIME OF EXECUTION
<b>Monday-Friday</b>		
<b>Order initiated at Bank's branches (paper form)</b>	Until 13h before end of working time in the branch, at the latest until 17h	Same day
<b>Order initiated electronically or via mobile banking</b>	Until 17h	Same day
<b>Instant payment order</b> – order initiated at Bank's branches <b>for PAY IN</b>	In accordance with branch working time, at the latest until 17h	Same day
<b>Instant payment order</b> -Order initiated electronically or via mobile banking	0–24h	Same day
<b>Order for PAY IN initiated at Bank's branches (paper form)</b>	In accordance with branch working time, at the latest until 17h	Same day
<b>Saturday</b>		
<b>Order initiated at Bank's branches (paper form)</b>	In accordance with branch working time, at the latest until 14h	Non-working day
<b>Order initiated electronically or via mobile banking</b>	Until 14h	Non-working day
<b>Instant payment order</b> – order initiated at Bank's branches <b>for PAY IN</b>	In accordance with branch working time, at the latest until 14h	Same day

<b>Instant payment order</b> -Order initiated electronically or via mobile banking	0–24h	Same day
<b>Order for incoming payment initiated at Bank's branches (paper form)</b>	In accordance with branch working time, at the latest until 14h	Non-working day
<b>Sunday and Public holidays</b>		
<b>Instant payment order</b> -Order initiated electronically or via mobile banking	0–24h	Same day

### 3) PAYMENT AND REGISTRATION OF BILLS OF EXCHANGE

PAYMENT ORDER	TIME OF RECEIPT	TIME OF EXECUTION
<b>Monday-Friday</b>		
Payment order based on bills of exchange/direct debit	In accordance with branch working time	Maturity date
Payment order based on bills of exchange/direct debit-on Maturity date	Until 14h	Same day
Request for registration bills of exchange/Request for deregistration of bills of exchange and authorizations	In accordance with branch working time	Same day
Request for withdrawal of NBS Enforced collection order	Until 15h	Same day
<b>Saturday</b>		
Request for registration bills of exchange/Request for deregistration of bills of exchange and authorizations	In accordance with branch working time	Same day

### 4) OTHER

PAYMENT ORDER	TIME OF RECEIPT	TIME OF EXECUTION
<b>Monday-Friday</b>		
files/lists for distribution of salaries/ provided the coverage is provided by the legal entity-employer	Until 15h	Same day
Receipt and execution of cheques from other domestic banks	In accordance with branch working time, at the latest until 19h	Non-working day
Receipt and execution of cheques of Banca Intesa	In accordance with branch working time, at the latest until 19h	Same day
Payment order received by MT 101	Until 16h	Same day

### 5) INCOMING PAYMENTS FROM OTHER DOMESTIC BANK

PAYMENT ORDER	TIME OF RECEIPT	TIME OF EXECUTION
Payment order received by <b>RTGS and Clearing</b> system NBS	Until 18h (Monday-Friday)	Same day
Payment order received by NBS <b>IPS</b> payment system	0–24h	Same day

## **OTHER PROVISIONS**

- Term working day means every day from Monday to Saturday, except for holidays, in which the Bank receives payment orders for execution in accordance with the working hours of the branches, i.e. the time when the electronic transfer orders are enabled. For internal payments, Saturday is considered as working day;
- For inkstand payment orders every calendar day is working day (no exceptions)
- Instant payment order is a payment order in domestic payment transactions up to the amount of RSD 300,000 (including this amount), which is indicated as 'urgent' and executed in the IPS payment system;
- The payment order received during the current working day, which is not executed by the end of that day, will be transferred by the Bank for the execution the next working day (this provision does not apply to Instant payment order). If the transfer order is not executed by the end of the next working day, the payment order will be canceled by the Bank;
- The payment order with the value date in the future, is executed on the indicated value date on the order. If the order is delivered by the electronic or mobile banking, it can be created and sent for execution at any time of the day, while the time for execution is the date indicated as value date;
- Instant payment order cannot be sent with future value date;
- Transfer orders based on bills of exchange can be received in advance, but on condition that they are due for payment no later than one month from the day of receipt;

## **DEVIATION AND AMENDMENT OF THE CUT-OFF TIME:**

- If execution of a payment order is stipulated by a separate Agreement with the Payment Services User (Client) or is prescribed by special legal provisions.
- Due to limitations in the payment system of the Bank or the payment system of the National Bank of Serbia, or the payment system of another Payment institution.
- The payment service user (Client) is obliged to monitor any possible changes in the Cut-off time on the Bank's website, or in the branches of the Bank.