

## LOAN FINANCING CONDITIONS

### Working capital loan – FARMER OBRT

1. Product user	
1.1 Eligible clients	Private individuals – registered farm owners with address on territory where Republic of Serbia has full jurisdiction, for which Credit bureau report can be obtained through Association of Serbian Banks that are entered into farmers' registry and are in active status.
2. Description of key features of the loan product	
2.1 Loan type	Working capital loan.
2.2 Tenor of the loan	6 – 36 months Grace period up to 12 months included into loan repayment period. Calculation of interest during grace period is done monthly.
2.3 Total loan amount	1.000 - 100.000 EUR.
2.4 Deposit / down payment	Not obligatory.
2.5 Currency in which the loan is approved, in case of the loan with contracted FX clause and exchange rate type (level of official middle exchange rate), as date of calculation	1. RSD. 2. EUR in dinar counter value*.
2.6 Purpose	Working capital (seeds, fertilizers, seedlings, chemistry, fuel), cattle food and drugs, other veterinary expenses, cattle for fattening, other fattening expenses etc.
2.7 Periods when installments fall due for payment	Monthly, quarterly, semi-annually, annually or bullet repayment.
2.8 Manner of loan disbursement	Transfer to loan user's current account in BIB or transfer to sellers account according to pro-invoice/invoice.
2.9 Manner of loan repayment and pay-out of annuities	1. Equal monthly, quarterly, semi-annual or annual annuities in dinars or in dinar counter value**. 2. Bullet repayment on due day of repayment in dinars or in dinar counter value**.

\* Calculation is done based on official middle exchange rate of NBS on the day of loan disbursement.

\*\* Calculation is done based on official middle exchange rate of NBS on the day of payment / repayment.

3. Loan expenses	
3.1 Level and variability of annual nominal interest rate	<p>1. For dinar loans:</p> <ul style="list-style-type: none"> <li>• 16,00% annually, fixed.</li> <li>• 3m BELIBOR + 13% annually, variable.</li> </ul> <p>Harmonization of interest rate with the amount of the quarterly BELIBOR-a will be done quarterly: 28. March, 28. June, 28. September and 28. December.</p> <p>The value of the 3m BELIBOR is taken as its value valid on the day of the adjustment. The value is applied for the calculation of interest for all months in the quarter following the adjustment date, and the calculation is performed on the 28th of the month for the previous month.</p> <p>The amount of the interest rate, when disbursing the loan, is determined based on the value valid for the current three-month period.</p> <p>2. For loans with a currency clause :</p> <ul style="list-style-type: none"> <li>• 12,00% annually, fixed.</li> <li>• 6m EURIBOR + 11% annually, variable.</li> </ul> <p>Harmonization of interest rate with the amount of the semi-annual EURIBOR-a will be done semi-annually: 28. June and 28. December.</p> <p>The value of the 6m EURIBOR is taken as its value valid on the day of the adjustment.</p> <p>The amount of the interest rate, when disbursing the loan, is determined on the basis of the value valid for the current six-month period.</p>
3.2 Method of interest calculation	Proportional method 28-31/360.
3.3 Default Interest rate	<p>Legal default interest rate if it is higher than contracted IR, otherwise the contracted interest rate.</p> <p>Legal default interest rate is in accordance with the Law regulating its level.</p>
3.4 Type and level of all fees	<ol style="list-style-type: none"> <li>1. 2 B/E: 100 RSD, onetime payment.</li> <li>2. Credit bureau report of PI: 246 RSD, onetime payment.</li> <li>3. Fee for maintaining the Special purpose current account of farmers: RSD 220 per month, discount until September 1, 2023 RSD 195 per month (only if the user does not have a Special purpose current account of the farmer in the Bank).</li> <li>4. Disbursement fee: <ul style="list-style-type: none"> <li>• Disbursement fee for loans from 1.000 to 9.999 EUR: <ul style="list-style-type: none"> <li>– up to 2% of loan amount in dinar counter value*, onetime payment prior to loan disbursement.</li> </ul> </li> </ul> </li> </ol>

	<ul style="list-style-type: none"><li>• Disbursement fee for loans from 10.000 to 100.000 EUR:<ul style="list-style-type: none"><li>– 0,5% of loan amount in dinar counter value*, onetime payment prior to loan disbursement.</li></ul></li></ul>
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\* Calculation is done based on official middle exchange rate of NBS on the day of loan disbursement.

<b>4. Other relevant information</b>	
4.1 Conditions and manner of early loan repayment	According to Financial services consumer protection law and loan contract.
4.2 Collateral	<ol style="list-style-type: none"><li>1. 2 blank bills of exchange signed by registered farm owner – loan user.</li><li>2. Guarantee of spouse.</li><li>3. Guarantee of connected client legal entity/ entrepreneur (6 signed blank bills of exchange with authorization + 1 for each consecutive year of repayment), if exists.</li></ol>

These conditions are published on 01.12.2022. year, and are apply from 16.12.2022. year.