

FINANCING CONDITIONS

Working capital loan - COSME

1. Product user	
1.1 Eligible clients	Legal entities and entrepreneurs whose registered office is in the territory of which the Republic of Serbia has full state power, which have been operating for a minimum of 15 months, for which a Credit Bureau Report can be obtained through the Association of Banks of Serbia and have sufficient credit worthiness
2. Description of key features of the loan product	
2.1 Loan type	Working capital loan.
2.2 Tenor of the loan	From 30 up to 36 months, with mandatory grace period from 3 up to 6 months - included into loan repayment period.
2.3 Total loan amount	<ol style="list-style-type: none"> 1. RSD – maximum up to 17.600.000 RSD 2. EUR – maximum up to 150.000 EUR in dinar counter-value*.
Total exposure per client covered with COSME guarantee	Up to 1.500.000 EUR, which is up to 750.000 EUR* for clients in the field of transport
2.4 Deposit / down payment	Not obligatory.
2.5 Currency in which the loan is approved, in case of the loan with contracted FX clause and exchange rate type (level of official middle exchange rate), as date of calculation	<ol style="list-style-type: none"> 1. In RSD. 2. EUR in dinar counter-value*.
2.6 Purpose	Working capital loan.
2.7 Periods when installments fall due for payment	Monthly.
2.8 Manner of loan disbursement	Transfer to loan user's current account in BIB or transfer to seller/service provider's account.
2.9 Manner of loan repayment and pay-out of annuities	<ol style="list-style-type: none"> 1. In equal monthly annuities in dinars or in dinar counter-value** <p>Interest is calculated and paid during the grace period.</p>

* The calculation is made according to the official middle exchange rate of the NBS on the day of loan realization.

** The calculation is made according to the official middle exchange rate of the NBS on the day of payment / repayment.

3. Loan expenses	
3.1 Level and variability of annual nominal interest rate	<ol style="list-style-type: none"> 1. 8% annually fixed – For dinar loans 2. 7% annually fixed – For loans with f/x clause
3.2 Method of interest calculation	Proportional method 28-31/360.
3.3 Default Interest rate	<ol style="list-style-type: none"> 1. Legal default interest rate if it is higher than contracted IR. 2. Legal default interest rate is in accordance with the Law regulating its level.
3.4 Type and level of all fees	<ol style="list-style-type: none"> 1. 10 B/E: 500 RSD, onetime payment 2. Current account maintenance fee: 595 RSD, per month 3. Legal entity credit bureau report: <ul style="list-style-type: none"> • Entrepreneur 600 RSD, onetime payment • Legal entity 1.440 RSD, onetime payment 4. Disbursement fee: up to 1% from loan amount in dinars or dinar counter-value**.

** The calculation is made according to the official middle exchange rate of the NBS on the day of payment / repayment

4. Other relevant information	
4.1 Conditions and manner of early loan repayment	<ol style="list-style-type: none"> 1. Entrepreneurs: In accordance with the financial services consumer protection law and loan contract. 2. Legal entities: Up to 2% on amount of premature repayment.
4.2 Minimal collateral	<ol style="list-style-type: none"> 1. 8 blank bills of exchange with authorization signed and if needed certified by loan user + 1 for each consecutive year of repayment 2. Guarantee agreement (2 signed blank bills of exchange of private individual with “no protest” clause) 3. Guarantee of connected client (if exists) legal entity/ entrepreneur (8 signed and if needed certified blank bills of exchange with authorization + 1 for each consecutive year of repayment)

These Conditions are published and applied from March 31, 2020.