

FINANCING CONDITIONS

Working capital loan - BizObrt

1. Product user	
1.1 Eligible clients	Legal entities and entrepreneurs whose registered office is in the territory of which the Republic of Serbia has full statepower, which have been operating for a minimum of 15 months, for which a Credit Bureau Report can be obtained through the Association of Banks of Serbia and have sufficient credit worthiness.
2. Description of key features of the loan product	
2.1 Loan type	Working capital loan.
2.2 Tenor of the loan	<ol style="list-style-type: none"> 1. In the branch: <ul style="list-style-type: none"> • Up to 24 months - for all existing and new clients of the bank; • Up to 36 months - for all existing credit clients of the bank (have a loan balance of more than 6 months, excluding current account overdraft); 2. Through the mobile banking application (BizMobi channel) for entrepreneurs: Up to 18 months <p>With the possibility of using a grace period up to 6 months, which is included into loan repayment period.</p>
2.3 Total loan amount	<ol style="list-style-type: none"> 1. In the branch: Maximum up to 300.000 EUR in dinar counter-value*. 2. Through the mobile banking application (BizMobi channel) for entrepreneurs: up to RSD 600,000 for dinar loans, i.e. up to RSD 600,000 equivalent in EUR for loans with a currency clause
2.4 Deposit / down payment	Not obligatory.
2.5 Currency in which the loan is approved, in case of the loan with contracted FX clause and exchange rate type (level of official middle exchange rate), as date of calculation	<ol style="list-style-type: none"> 1. In RSD; 2. EUR in dinar counter-value*.
2.6 Purpose	Working capital loan.
2.7 Periods when installments fall due for payment	Monthly.
2.8 Manner of loan disbursement	Transfer to loan user's current account in BIB or transfer to seller/service provider's account.

2.9 Manner of loan repayment and pay-out of annuities	<ol style="list-style-type: none"> 1. In equal monthly annuities in dinars or in dinar counter-value**; 2. In monthly installments, in dinars or in dinar counter-value**, with payment of interest on 01.th of the month in dinars or in dinar counter-value**. <p>Interest is calculated and paid during the grace period.</p>
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* The calculation is made according to the official middle exchange rate of the NBS on the day of loan realization.

** The calculation is made according to the official middle exchange rate of the NBS on the day of payment / repayment.

3. Loan expenses

3.1 Level and variability of annual nominal interest rate	<ol style="list-style-type: none"> 1. For dinar loans: <ul style="list-style-type: none"> • up to 16% annually, fixed; • up to 3M BELIBOR + 11% annually, variable. <p>The adjustment of the interest rate to the level of the three-month BELIBOR will be carried out quarterly, on January 1, April 1, July 1 and October 1. The value of the three-month BELIBOR is taken as its valid value on the day of adjustment of the interest rate (if it is not a working day, the last known rate is taken as valid), and will be applied for the calculation of interest for all months in the quarter following the date of adjustment . The amount of the interest rate when releasing loans to the exchange rate corresponds to the interest rate determined for the current quarter.</p> 2. For loans with f/x clause: <ul style="list-style-type: none"> • up to 12% annually, fixed; • up to 3M EURIBOR + 10% annually, variable. <p>The adjustment of the interest rate to the level of the three-month EURIBOR will be carried out quarterly, on January 1, April 1, July 1 and October 1. The value of the three-month EURIBOR is taken to be its valid value two business days before the interest rate adjustment day (if it is not a business day, the last known rate is taken as valid) at or around 11:00 a.m. Central European Time, and will be applied for the calculation of interest for all months in the quarter following the adjustment date. The amount of the interest rate when releasing loans to the exchange rate corresponds to the interest rate established for the current quarter.</p>
3.2 Method of interest calculation	Proportional method 28-31/360.
3.3 Default Interest rate	<ol style="list-style-type: none"> 1. Legal default interest rate if it is higher than contracted IR; 2. Legal default interest rate is in accordance with the Law regulating its level.

3.4 Type and level of all fees	<ol style="list-style-type: none"> 1. 8 B/E: 400 RSD, onetime payment, + 50 RSD for each additional B/E, exclusively for loans realized in the Bank's branches; 2. Current account maintenance fee: 595 RSD, per month (only if the user does not have a Payment Account in the Bank); 3. Legal entity credit bureau report: <ul style="list-style-type: none"> • Entrepreneur 600 RSD, onetime payment; • Legal entity 1.440 RSD, onetime payment. 4. Disbursement fee: up to 1% from loan amount in dinar counter-value*.
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** The calculation is made according to the official middle exchange rate of the NBS on the day of payment / repayment

4. Other relevant information	
4.1 Conditions and manner of early loan repayment	<ol style="list-style-type: none"> 1. Entrepreneurs: In accordance with the financial services consumer protection law and loan contract; 2. Legal entities: Up to 2% on amount of premature repayment.
4.2 Minimal collateral	<ol style="list-style-type: none"> 1. Loan realized in the Bank's branches: <ul style="list-style-type: none"> • 6 (six) blank bills of exchange signed and certified by the user, with authorization for use + 1 for each additional year of repayment over 12 months; • Guarantee agreement (2 (two) signed blank bills of exchange of private individual (owner, founder or director) with a "no protest" clause); • If exists - Guarantee of connected legal entities / entrepreneurs (6 (six) blank bills of exchange with authorizations + 1 for each additional year of repayment over 12 months). 2. Loan realized through a mobile banking application (BizMobi channel) for entrepreneurs: Without collateral

These conditions are published on 9th May 2023, and apply from 24th May 2023.