

PRESS RELEASE

Interest rates for termed savings in EUR up to 8%

More favourable savings in Banca Intesa

Belgrade (30 October 2008) – As the leading bank on the domestic market in terms of total deposits, on the occasion of the international Savings Day, Banca Intesa is offering stimulating conditions, along with interest rates for EUR deposits moving up to 8%. Within this campaign, that will last till 30 November, Banca Intesa increased interest rates up to 50% for all categories of EUR savings both in terms of termed periods and the saving amount. Interest rates are particularly favourable for short-term deposits that our citizens mostly choose. Both domestic and foreign natural entities can save under these conditions.

Namely, all those who place FX deposits for the period of three months, regardless of the amount placed, get the interest rate of 6% instead of 4% until now; and for the period of 6 months interest rate amounts 6.5%. For savers who place their deposits in any amount for the period of 12 months and more, interest rate of 7.5 is provided; whereas for deposits of EUR 25,000 and more interest rate reaches 8%. As additional facility, Banca Intesa enables its savers to purchase euros at the most favourable exchange rate during the whole year.

“Current conditions on financial markets imply restraint and savings as the best manner to contribute to strengthening of economic stability. Banking sector in Serbia is highly capitalized, reserves of banks with the NBS are high and there is no fear regarding deposit safety. Apart from the fact that it is the element of stability for each financial system, citizens’ saving is presently also very profitable and conditions for terming funds in both FX and RSD are exceptionally favourable; therefore we invite our citizens to safeguard their savings. Considering the fact that Banca Intesa treats saving as a strategic product, we have prepared special facilities on the occasion of the Saving holiday this year as well, along with favourable interest rates amounting up to 8%”, says Mr Dejan Tešić, the EB member of Banca Intesa.

Banca Intesa is the leader on the domestic market with total retail deposits reaching the amount of EUR 916 million and market share of 15.3% at the end of September. In comparison with the end of 2007, deposits in Banca Intesa have been increased for EUR 143 million, i.e. by 19%.