

PRESS RELEASE

Banca Intesa keeps investing in improvement of Serbia's energy efficiency

Loan for energy efficiency for farmers and SMEs


Belgrade, March 6 2015 – Banca Intesa has offered registered agricultural estates, entrepreneurs and small enterprises energy efficiency loan, developed in cooperation with the KfW Development Bank.

Maximum amount of the energy efficiency loan is 300,000 EUR in dinar equivalent, with up to 5-year repayment period and a 5.9% fixed annual interest rate. The funds will be available to all interested farmers, entrepreneurs and small enterprises, regardless of whether they are the Bank clients. The loan funds can be used to replace the current agricultural machinery, invest in heating systems and improvement of insulation of facilities.

This loan product is the last of a series of loans that Banca Intesa has offered to clients within KfW loan facility amounting to 20 million EUR in total, intended for improvement of energy efficiency in Serbia.

In cooperation with international financial institutions, Banca Intesa has approved natural and legal entities, as well as public sector loans worth 28.12 million EUR in total for improvement of energy efficiency of homes and office buildings, production processes or public spaces.

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Banca Intesa ad Beograd, member of **INTESA  SANPAOLO**, is the leader in domestic market, reliable partner for 1.75 million clients, natural and legal entities. With net balance sheet amount of over 4 billion euros, total deposits of 2.6 billion euros and total placements of 2.3 billion euros, Banca Intesa Belgrade is leading the list of the biggest banks in Serbia. Owing to a developed business network of 179 branches across Serbia, the most developed network of ATMs and POS terminals and professional team of 3,000 employees, the bank is achieving considerable growth in all business areas. Banca Intesa is developing its business activities in five directions: retail and small business operations, corporate banking, local self-government and investment banking.