

MEDIA ANNOUNCEMENT**Banca Intesa Started Receiving Requests for Corporate Subsidized Loans
Support to Domestic Economy**

Belgrade (31st January) – In accordance with the regulation of the Serbian Government for the alleviation of the negative consequences of the economic crisis in 2011, Banca Intesa has started receiving requests for corporate subsidized loans. Within the programme the clients have the possibility to apply for loans with subsidized interest for the purpose of maintaining current account liquidity, the financing of permanent working capital and export operations, investments and special purpose industry. Compared to the conditions in 2010, this year the maximum loan amounts of the loans that the corporate entities will be able to use will be greater.

In accordance with this Regulation maximum amounts of loan funds for current liquidity and permanent working capital financing have been increased to 3 million dinars for entrepreneurs and to 10 million dinars for small enterprises (i.e. for export operations to 10 million dinars or 10 million dinars with a currency clause), for medium enterprises to 80 million dinars (i.e. for exporting operations to 200 million dinars or 200 million dinars with a currency clause) and large enterprises to 300 million dinars (i.e. for export operations to 800 million dinars or 800 with currency clause). These loans will still be approved for an up to 12 month term, at a Repo interest rate, i.e. at the interest rate of 4.4% at an annual level for loans for exporting operations with a currency clause.

Conditions for investment loans have not been changed compared to the previous year and the interest rate amounts to 4 percent plus the 3-month EURIBOR at an annual level along with the application of the currency clause, i.e. for investment loans provided by the guarantee of the Fund for Development of the Republic of Serbia the interest amounts to 2 percent plus a 3-month EURIBOR at an

annual level. As previous year, in accordance with the Regulation relating to consumer loans and loans for legal entities for the procurement of certain durable consumer goods and services in 2011, Banca Intesa will approve loans to legal entities for the purchase of buses, construction machines and freight vehicles- trucks of domestic production, at a seven- year term, applying the currency clause at the interest rate of 4.5 percent at an annual level.

“Experiences from the pervious two years demonstrate that this form of credit financing has significantly aided the economy in solving the liquidity problem. Bearing in mind the positive effects subsidized credit financing has had on the domestic economy, Banca Intesa is prepared to actively participate in it this year as well, and in this way support its clients both in the overcoming of current difficulties and in the future investments”, stated Darko Popović, Member of the Executive Board and Head of the Corporate Division of Banca Intesa.

Banca Intesa has been the most active bank in the field of subsidized loans approval from the very beginning of the Alleviation of Crisis Consequences Programme in 2009 and it has strived to adjust its offer to the current situation in order to meet the needs of the economy for both the working capital and the additional investment funds. During 2010 Banca Intesa has placed over 340 million euros to the corporate sector, which represents a quarter of the total placement of subsidized loans to the corporate sector by the banking sector.

For any additional information please contact:

Rajka Šinik

Media Relations Manager
Marketing and Communications Department



Banca Intesa ad Beograd
Bulevar dr Zorana Djindjica 2a
11070 Novi Beograd
Tel: +381 11 209 14 79
Mob: +381 64 8777 650
Fax: +381 11 201 66 69
rajka.sinik@bancaintesabeograd.com
www.bancaintesabeograd.com