



PRESS RELEASE

Banca Intesa's support to registered agricultural estates

Loan for financing spring agricultural works

Belgrade, February 20th, 2015. - Banca Intesa has developed a special loan for spring investments in agriculture so it could make it possible for the owners of registered agricultural estates to start the upcoming sowing with adequate financial support.

The loans for the financing of spring works in agriculture are approved by Banca Intesa in RSD in the maximum amount of up to 3 million RSD and with up to 12 months repayment period with the repayment dynamics adjusted to specific demands of farmers so the assets may be repaid as one-month, three-month, six-month or annual installments, namely when the loan is due.

The interest rate for this kind of loan starts from 14 percent on annual basis, and all agricultural producers from Serbia, regardless of whether they are the Bank's clients or not, may apply for this loan by June 30 this year.

In 2014 Banca Intesa supported similarly the farmers by approving 500 million RSD within its special offer for spring sowing and this option for more favorable financing was used by 1,000 farmers. In the previous year the bank approved over 5,600 loans to registered agricultural estates that amounted to around 23 million EUR, it was one of most active participants in the Government's program for subsidising loans to agricultural producers within which it realised 1,250 loans, and also the cooperation with the AP Vojvodina Guarantee Fund has continued through several loan arrangements while it arranged 20 special credit lines with municipalities and towns from all over Serbia.

Since 2008 Banca Intesa has approved a loan support worth over 150 million EUR to its clients in the sector of agriculture.

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