

**PRESS RELEASE**

*Banca Intesa provided more affordable conditions for the Intermezzo cash loan and refinancing loan*

**Lower interest rates**

**Belgrade, February 19, 2014** – Banca Intesa has reduced the interest rate on Intermezzo cash loan in dinars, a unique loan in the market that offers the possibility to postpone payment of a monthly instalment. This loan model will be available to all clients of the Bank by April 30 this year with an annual nominal interest rate of 19.89%. The interest rates have been adjusted even for citizens who are not the bank's clients.

'Intermezzo cash loan was created as a response to citizens' specific needs having in mind the unfavourable economic situation, as well as conditions due to which clients are increasingly more careful when it comes to borrowing. Guided by a responsible relationship toward its clients, Banca Intesa is not only developing financial solutions that meet their real-life needs, but is also using every opportunity to make them as affordable as possible by monitoring signals from the market,' said Darko Popović, member of Banca Intesa Executive Board.

Intermezzo cash loan offers citizens a break in repaying monthly instalments five times during the overall repayment period, as well as free job loss insurance. The dinar-pegged loan is granted in the maximum amount of 750,000 dinars with a repayment period up to 60 months, which can be extended in accordance with the number of instalments postponed. Banca Intesa is offering Intermezzo cash loan in dinars without guarantors or deposits.

Also, in the same period, Banca Intesa reduced the interest rate on refinancing loans in dinars for clients who do not receive their income via the Bank. Besides enabling clients to join their financial obligations regarding the current account, credit cards and loans, this loan model will also offer the option of a cash loan.

The dinar model of the refinancing loan is granted without loan processing fee, with interest rate of 10.04% plus a 6-month Belibor, on the annual level, fixed in the first 24 months of repayment. This loan is granted without guarantors, with a repayment period up to 100 months and with the possibility of a grace period of 3 or 6 months. The dinar model of the refinancing loan is available in the maximal amount of 1,000,000 dinars.

### Intermezzo Cash loan in dinars

Representative example for clients \*\* (date of calculation of EIR: February 11, 2014)

Loan type	Cash loan with insurance with possibility of postponing the payment of annuity in dinars		
Currency	RSD		
Criteria for indexation	No criteria		
Loan amount	100,000 RSD	250,000 RSD	450,000 RSD
Repayment period	36 months	48 months	60 months
Monthly instalment	3,626.85 RSD	7,375.28 RSD	11,487.63 RSD
Interest rate (p.a.)		19.89%, fixed	
<b>EIR (p.a.)</b>	<b>21.10%</b>	<b>20.67%</b>	<b>20.50%</b>

Costs to be borne by the user are known at the moment of publication and are included in the calculation of effective interests rate

Loan processing fee	2,000 RSD	5,000 RSD	9,000 RSD
3 bills of exchange	150 RSD		
Credit Bureau cost	246 RSD		

\*\* Natural entity that receives salary or pension via current account in Banca Intesa.

### Refinancing loan in dinars

Representative example for clients who are not receiving income via the bank

Loan type	Refinancing loan in dinars, plus additional cash with insurance		
Currency	RSD		
Criteria for indexation	No criteria		
Loan amount	250,000 RSD	500,000 RSD	1,000,000 RSD
Repayment period	48 months	60 months	100 months
Monthly instalment	7,375 RSD	12,764 RSD	19,528 RSD
Interest rate (p.a.)		19.89%, fixed in the first 24 months, after that 6M BELIBOR + 10.04%, variable*	
<b>EIR (p.a.)</b>	<b>19.97%</b>	<b>19.93%</b>	<b>19.90%</b>

Costs to be borne by the user are known at the moment of publication and are included in the calculation of effective interests rate

Loan processing fee	2,500 RSD	5,000 RSD	10,000 RSD
3 bills of exchange	150 RSD		
Credit Bureau cost	246 RSD		

\* Interest rate is adjusted on May 25 and November 25 with the value of the 6M EURIBOR of the last day in the previous month (April/October) and is applied to the next 6-month period. The interest rate



amount at the time of loan approval is determined based on the value of a 6M EURIBOR that is applied to the current 6-month period. When determining the interest rate, a 6M EURIBOR on October 31, 2013 was taken, amounting to 0.35%.

During the grace period, compound interest is applied in the amount of the regular interest and is paid monthly.

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