

**PRESS RELEASE**

*Banca Intesa Enriches Its Loan Offer Intended for Small Business Clients*

**Loans for Small Enterprises Energy Efficiency Improvement**

**Belgrade, 19<sup>th</sup> November 2012** – Banca Intesa has developed a new loan product in order to aid small enterprises and entrepreneurs improve energy efficiency. Long term loans for the improvement of energy efficiency are placed in the maximum amount of up to EUR 25,000, in dinar equivalent value, with repayment term of up to 60 months, and the interest rate is calculated as the sum of six-month EURIBOR and 9-percent interest annually. As a special benefit, Banca Intesa approves grace period in the duration of up to 6 months and does not require additional collaterals for placements in the amount of up to EUR 10,000.

“Strategic determination of Banca Intesa to incorporate care for the environment into its basic activity has resulted in the creation of a set of socially responsible products for different categories of clients. After introducing corporate loans for energy efficiency, as well as those intended for individuals, we have now created a long term loan for small enterprises and entrepreneurs. Investment into the replacement of heating bodies or carpentry enables energy savings of at least 20 percent and the reduction of carbon dioxide emission which has the most damaging effect on the environment, as well as a significant reduction of costs in total operation”, stated Vlastimir Vuković, Head of the Retail Division of Banca Intesa.

Loans for energy efficiency improvement may be used for the replacement of outer carpentry, thermal isolation of outer walls and roofs, the introduction of modern heating systems and more efficient condensing boilers, as well as the transfer to the renewable energy sources through the installation of solar and thermal systems for warm sanitary water or the replacement of the conventional heating system of heat pumps for the electric energy with the earth, water and air as sources of heat. Also, by these loans it is possible to improve the distribution of heat through building in the thermostatic valves on radiators, but also to replace old heat pumps and heating systems. The loans are available from today to the Bank’s clients, as well as to any other interested subjects from the small business sphere.

\*

\*

\*