

PRESS RELEASE

Support of Banca Intesa to registered homesteads before the upcoming sowing

Loan for financing springtime agricultural work

Belgrade, March 19, 2014 – This year as well, Banca Intesa offered a special loan for investing in springtime agricultural work to owners of registered homesteads in order to help them finance procurement of intermediate goods and working capital for the upcoming sowing.

The loan for springtime agricultural work is available in dinars in maximal amount of 2,500,000 dinars with a repayment period up to 12 months. Taking into account farming deadlines, the bank adjusted the repayment dynamics to farmers' needs, so the loan can be repaid in 1-month, 3-month, 6-month or annual annuities, at the end of the accounting period.

The interest rate for this loan is from 14.9% p.a. and loan applications can be made by June 30 this year.

In 2013, Banca Intesa granted nearly 1,500 loans for investing in agricultural work, in the total amount of 4.69 million euros.

Representative example

Loan type	Special loan offer for springtime agricultural work	
Currency	RSD	
Loan amount	1,000,000 dinars	1,000,000 dinars
Repayment period	12 months	6 months
Annual annuity	1,151,069 dinars	1,075,742 dinars
Interest rate (p.a.)	14.9% fixed	14.9% fixed
EIR (p.a.)	16.27%	18.02%

