

Favorable retail lending conditions

Banca Intesa to cut down interest rates

Beograd (March 17) – Owing to stability and support provided by the Parent Company Intesa Sanpaolo Group, Banca Intesa ensured cheaper sources of finance and thus created conditions to reduce interest rates on retail short-term loans. Favorable conditions shall apply on lending in RSD, and on those indexed in EUR for cash, consumer, car loans and refinancing loans.

Banca Intesa will start to receive loan Application Forms for the listed loans under the following conditions:

- **Consumer loans in RSD** will be granted with the interest rate at 19 percent p.a., which is by 9 percent points lower relative to previous conditions. Interest rate on **consumer loans indexed in EUR** has also been reduced and amounts 16 percent p.a.
- Interest rate on „**Laki keš**“ **cash loans in RSD** has been reduced from 28 to 22 percent p.a., while for **Laki keš** indexed in EUR it now amounts 17 percent p.a. A new interest rate at 16 percent p.a. shall be calculated to those clients who opt for the „**Laki keš**“ **cash loan model indexed in EUR** with deposit.
- The Bank's offer includes a **new type of cash loan based on 105 percent of deposit indexed in EUR** for which the interest rate amounts 5 percent, and the repayment period ranges between 18 and 120 months. The size of the loan is determined by the deposits, and upon the expiry of each 6 months of a regularly repaid loan, deposit may be paid out proportionally to the repaid loan capital, by keeping the loan : deposits proportion 100:105.
- Interest rates have been cut down on **refinancing loans**, in case of which the interest rate for refinancing in RSD has been corrected by 5 percentage points and amounts 23 percent p.a., and for the loans indexed in EUR with deposit, it amounts 17 percent p.a. , while in case of refinancing loans with no deposit it has been reduced to 19 percent p.a.
- **Loans in RSD for the purchase of new and second-hand cars** from legal entities, as well as from individuals are approved at reduced interest rate at 19 percent p.a. As for **loans indexed in EUR for the purchase of cars** from individuals, the annual interest rate has been reduced by 4 percent points and amounts 15 percent, and the same annual level of interest is accrued on EUR loans for legal entities.

- The level of interest rate has been adjusted for instant **consumer loans - WEB loans**, in specific, monthly interest rate for Instant consumer WEB RSD loans now amounts 2, 50 percent, while for Instant consumer WEB loans indexed in EUR it equals 1, 80 percent on a monthly basis.

„Banca Intesa constantly perceives the market and their clients' expectations, and tries to take the advantage of each positive change in order to provide their clients with best conditions. Stabilization of circumstances on international markets, on one hand, and reduction of reference interest rate by the National Bank of Serbia, on the other, allowed for cheaper RSD and FX lending conditions“, said Mr. Dejan Tešić, member of the Executive Board and head of Retail Division in Banca Intesa.