

**PRESS RELEASE**

*Banca Intesa introduces new credit product - Intermezzo cash*

**A break in loan repayment**

**Belgrade, May 13, 2013** – Banca Intesa has included Intermezzo cash loan in its offer, a new model of cash loan which offers users the possibility to delay payment of monthly instalment up to five times during the repayment period, as a unique incentive on the domestic market. Aside from that, the Intermezzo loan also brings insurance in case of job loss.

“Recognizing citizens’ needs as well as the difficulties they are faced with in everyday life, Banca Intesa is continuously working on improving its products and services. Even though we always advise our clients to take loans rationally and to manage their finances responsibly, we are aware that unexpected situations may occur often and make regular servicing of obligations more difficult. That is precisely why I believe that flexibility in loan repayment that this loan provides is offering a unique support on the market to the citizens at the moment when they estimate they need it the most”, stated Vlastimir Vuković, member of Banca Intesa Executive Board and head of the Retail Division.

Intermezzo cash loan is available to all the citizens, regardless if they are the Bank’s clients or not, and it is approved in dinars and euros.

When it comes to the dinar model of the loan, the Bank approves it in the maximum amount of RSD 750,000 and with an up to 60-month repayment period that can be extended by the number of months in which the client used the possibility to delay repayment. Nominal interest rate for dinar Intermezzo cash loan is fixed during the 24 months and variable after that period. The Bank is granting this loan model without deposit and guarantors, and when it comes to collaterals, the client has to submit three bills of exchange.

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