

## **PRESS RELEASE**

*Banca Intesa starts accepting applications for retail energy efficiency improvement loans*

### **Favourable Energy Efficient Homes**

**Belgrade, May 15<sup>th</sup>**- As of today, Banca Intesa will be receiving citizens' applications for subsidised energy efficiency improvement loans from the programme of the Ministry of Environment, Mining and Spatial Planning. Depending on the expected percentage of energy saving, all private entities, both Banca Intesa clients and other persons, have four loan models available – RSD and EUR loans, with or without mortgage.

The loans amount from RSD 20,000 to RSD 1,500,000, or from EUR 1,000 to EUR 15,000, with maximum repayment period of 60 months for RSD loans and 120 months for EUR-indexed loans. The most attractive of the offered model is the RSD-indexed subsidized energy efficiency improvement loan that Banca Intesa grants with no down payment, deposit or guarantor required. The loan involves a 6% fixed annual interest rate and a 6.24% effective one.

„Aspiring to integrate corporate social responsibility in all business segments, Banca Intesa has enhanced its portfolio of loan products by introducing subsidised energy efficiency improvement loans from the programme of the Ministry of Environment, Mining and Spatial Planning. From now on citizens can apply for these loans on favourable terms and Banca Intesa will continue to grant them even after the funds allocated to this purpose by the Ministry's programme expire“, said Riccardo Parasporo, member of the Executive Board and Head of the Retail and Small Business Division at Banca Intesa.

Energy efficiency loans will help citizens improve the quality of their lives and reduce their expenses by procuring and installing insulation, replacing external woodwork, installing energy efficient furnaces and boilers and generally saving electric power in the heating process by using energy efficient heating equipment and renewable energy resources (solar thermal collectors and biomass combustion systems).

A total of four models of subsidised energy efficient loans are available. Depending on the expected percentage of energy saving, clients can apply for RSD and EUR loans with or without mortgage.

### RSD subsidised energy efficiency loans

#### Representative example \*

Loan type	RSD consumer loan	
Currency	RSD	
Criteria for indexation	No criteria for indexation	
Amount of pro-forma invoice	RSD 300,000	RSD 500,000
Loan amount	RSD 300,000	RSD 500,000
Repayment period	60 months	60 months
Monthly instalment	RSD 5,778	RSD 9,630
Interest rate (annual)	6%, fixed	
EIR (annual)	6.27%	6.25%
Costs to be borne by the user are known at the moment of publication and are included in the calculation of effective interests rate		
Loan application processing fee	RSD 1,500	RSD 2,500
3 bills of exchange	RSD 150	RSD 150
Credit Bureau costs	RSD 205	RSD 205

\* For clients who meet the requirement of at least 15% saving in energy

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