

PRESS RELEASE

Banca Intesa offered car loans for the purchase of used vehicles from natural entities

Belgrade (18 March 2008) – Meeting the demands of the market, Banca Intesa enabled citizens to purchase used vehicles from natural entities with help of a loan and based on sale/purchase Agreement, and not only on grounds of proforma invoice issued by legal entities as it was common until now. When applying for a car loan, you only need your ID card and a signed sale/purchase agreement for the purchase of a car from a natural entity or a proforma invoice from the authorised car dealer if the vehicle is bought from a legal entity. After the loan approval, the Bank pays the financial resources on the seller's current account. Loans for the purchase of new and used vehicles are approved with repayment period of up to 84 months, with the down payment of 20%. The minimal price for the vehicle to be credited amounts EUR 2,000 whereas the maximal price for the purchase of used vehicles from natural entities amounts EUR 8,000 i.e. for the purchase from legal entities amounts EUR 10,000.

As a special convenience, these models of car loans in Banca Intesa are approved without a guarantor, pledge on the vehicle or the necessity to have the total car insurance; and as security instruments you only need administrative ban and promissory notes.

Interest rate for this types of car loans moves from 13.50% on annual basic (EIR of 14.26%) for purchase from legal entities i.e. from 14% (EIR of 14.77%) for purchase of a car from natural entities. For example, at the interest rate of 13.5% on annual basis, monthly installment for a purchase of a car in the amount of EUR 5,000 reaches EUR 72, and for a car in the amount of EUR 10,000, loan user needs to pay EUR 144 a month.

Interested citizens may apply for a loan in any of the 220 branches of the Bank, and during the Car Fair it is also possible to apply at the Banca Intesa stand. Loans are granted to all citizens, and for those who receive their monthly earnings or pension through Banca Intesa current account, more favourable loan conditions are provided.

Intesa Leasing offer at the Fair

In the course of the Automobile Fair, Intesa Leasing will not be charging application processing fees within the special Fair campaign. Standard application processing fees amount 1.5%, so in this way, you can save EUR 177 if purchasing a vehicle in the amount of EUR 10,000 whereas for a vehicle at the price of EUR 20,000 this saving reaches EUR 354.