

PRESS RELEASE

Appointed new Director of Intesa Leasing

Belgrade (3 November 2008) – With consent from the NBS, Mr Vlastimir Vuković was appointed to the position of the new Director of Intesa Leasing, to manage the work of this company further on. With arrival of Mr Vuković, Intesa Leasing company strengthened and completed its management structure, thus creating preconditions for better results and operations of this leasing house in the next period.

Before his arrival to Intesa Leasing, Mr Vlastimir Vuković was Deputy President of the Executive Board of “Vojvođanska banka a.d. Novi Sad” and Chairman of the Loan Board of this bank.

“After the long standing career in banking sector, I chose Intesa Leasing due to challenge and potential offered by leasing and, of course, the strength of Intesa Group, being the strongest financial group in Serbia and one of the leading in the world. The goal of Intesa Leasing for the next period is to be competitive and offer attractive products that, along with the service quality, will contribute Intesa Leasing to increase its market share and be among the top 3 leasing houses in Serbia”, said Mr Vlastimir Vuković upon coming to his new position.

Having graduated at the Faculty of Economy, Mr Vuković started his career in “Vojvođanska banka”, where he performed the duty of the Assistant and Deputy Regional Secretary for Economy in the Executive Committee of AR of Vojvodina for one year, when he was appointed Director of the Department for Small and Middle-size Enterprises and Investment Projects Evaluation which marked the beginning of his continuous work in “Vojvođanska banka a.d. Novi Sad”. After that, he performed the duty of Director for Placements in Corporate and in line with the new Bank organization he takes up the duty of Assistant Director for Corporate Operations. Since 2004 he performed the duty of Deputy Executive Manager for Risk Management, later to hold the office of Deputy CEO of the Bank simultaneously managing the team for restructuring and privatization of the Bank that was successfully finished in December 2006. At the time he was also the President of the Loan Board and Deputy President of ALCO Board.

In the course of his long standing career, he also published a series of works in the field of finances, banking and marketing (Yugoslavian Banking, Belgrade “Internet Banking”, The world of Finance, Novi Sad, “Internet trade”; The world of Finance Novi Sad, “The impact of Transnational companies and internet on the globalization process”; Marketing, Belgrade “Internet and Banking operations”). He is married and has one child.

With the aim to round off its financial products offer, in collaboration with CIB Leasing, the leading leasing company in Hungary, Banca Intesa founded Intesa Leasing in March 2006. In only two years of work and in spite of the fact that it is one of the youngest leasing companies on the market, pursuant to NBS's reports, in terms of total assets, Intesa Leasing Beograd became the 7th best leasing company in Serbia.

Intesa Leasing started its operations by financing purchase of new passenger and commercial vehicles, equipment and agricultural machines only to widen its range of services to the segment of financing used passenger vehicles which further affected the company's positioning on the domestic leasing market. Today Intesa Leasing has in its offer financial leasing services with emphasis on leasing of new and used commercial vehicles and automobiles, as well as leasing of new and used equipment (industry machines, printing, construction, agricultural and computer machines and medical equipment). This company offers its services on the territory of whole Serbia through 57 branches of Banca Intesa.