

PRESS RELEASE

Leadership position in housing loans

Banca Intesa reports 40% increase in home lending

Belgrade, February 3, 2017 – Banca Intesa confirmed in 2016 its leadership position in the housing loans segment with a 40% increase in loans insured by the National Mortgage Insurance Corporation (NKOSK) compared to 2015 and a 23% market share.


Last year, the bank approved a total of €62.3m worth of housing loans insured by NKOSK against €43.3m in 2015, thus helping the citizens of Serbia buy a home under very favourable terms. Also, growth was reported in terms of the number of housing loans, which rose from 1,047 in 2015 to 1,487 in 2016.

“We are proud of the fact that owing to the continuous improvement of the offer and its active adjustments to market conditions, Banca Intesa has given the most important contribution to the growth of the housing lending market that was recorded last year. We were the first bank in Serbia that enable citizens to take out home loans with fixed monthly instalments during the entire repayment period of over 10 years and we also plan to further improve our offer of dinar housing loans,” said Nikša Ilović, Head of the Mass Client Department at Banca Intesa.

Housing loans insured by NKOSK, with a fixed monthly instalment, are available to citizens with an interest rate from 3.29% annually throughout the entire repayment period of up to 15 years. The bank also offers home loans insured by NKOSK with a variable annual interest rate from 2.57% (2.79% plus six-month EURIBOR) and a repayment deadline of up to 15 years, which makes them the most favourable home loans on the market when it comes to EUR-indexed loans with a repayment period of 180 months, while loans with a repayment term of 15-30 years are approved with an annual interest rate from 2.68% (2.90% plus six-month EURIBOR).

Banca Intesa housing loans are at the disposal of citizens without the fee for early loan repayment from own funds, without the fee for annual loan maintenance and without a required life insurance.



*Banca Intesa ad Beograd, member of **INTESA**  **SANPAOLO** is the leading bank in the domestic market, a reliable partner for 1.45 million clients, natural and legal entities. With net balance sheet amount of over 4.6 billion euros, total deposits of 3 billion euros and total placements of 2.3 billion euros, Banca Intesa is leading the list of the biggest banks in Serbia. Owing to a developed business network of 166 branches across Serbia, the most developed network of ATMs and POS terminals and professional team of about 3,000 employees, the bank is achieving considerable growth in all business areas, developing its business activities in retail and small business operations, corporate banking and local self-government operations.*