

PRESS RELEASE

Support to the economy to eliminate the consequences caused by the coronavirus

EBRD and Banca Intesa signed credit line worth €20 million

Belgrade, 29.10.2020. – A loan of up to €20 million by the European Bank for Reconstruction and Development (**EBRD**) to **Banca Intesa Beograd** will help businesses in Serbia to cope with the economic fallout of the coronavirus pandemic.

The EBRD funds will address the liquidity needs of corporates and small businesses that are experiencing a decrease in their activities and turnover due to the spread of the virus.

Draginja Đurić, the CEO of Banca Intesa Beograd, commented: „By providing a new credit line in the amount of 20 million euros, we continue to cooperate with the EBRD, our long-term partner in providing support to the economy. We are very pleased to be able to help companies through this credit line to more easily overcome the negative consequences left on their business by the coronavirus pandemic, and thus contribute to the economic recovery of the entire economy. As a reliable partner, Banca Intesa has so far made over EUR 288 million available to citizens and businesses in Serbia through credit line agreements with the European Bank for Reconstruction and Development.“

Zsuzsanna Hargitai, EBRD Regional Director for the Western Balkans, said: “The EBRD continues to scale up financing local business through its excellent partner banks to sustain business operations and jobs. With the new financing for Banca Intesa, our funds for the real economy in Serbia – provided via lenders are nearing €400 million.”

Banca Intesa Beograd is the largest bank in Serbia with the leading position in corporate and retail banking, with a market share of 16 per cent by total assets as of end-2019. It has approximately 3,000 employees and a branch network of 154 offices across Serbia.

The EBRD is a leading institutional investor in Serbia. The Bank has invested more than €6.3 billion across 277 projects in the country to date. The EBRD is focusing on support for private-sector development, improvement of public utility services and on the overall transition towards a green economy.

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**European Bank
for Reconstruction and Development**

Serbia, as well as its constant commitment to the needs of households and the economy, innovative products and top-quality service, the bank is recording stable results in all segments of operation.