

**MEDIA ANNOUNCEMENT***Banca Intesa Introduced New Loans for Pensioners***Financial Support for Every Age**

**Belgrade (11<sup>th</sup> May)**- Sensitive to the financial needs of its clients regardless of their age and aware of the fact that precisely this criterion frequently represents a limiting factor for many bank loans, Banca Intesa has introduced a new loan model intended for pensioners from 65 to 74 years of age - Senior Cash Loans.

Banca Intesa approves Senior Cash Loans in dinars in the amounts from RSD 50,000 to 300,000, without deposit, down payment or loan request processing fee. Repayment deadlines range from 12 to 36 months and there is a fixed effective interest rate in the amount of 19 percent annually. Paid life insurance, which is included in the price of the loan, represents an additional advantage for all future loan users and it is intended for covering outstanding loan liabilities, if there are any.

*“This new loan product confirms the determination of Banca Intesa to constantly work on new solutions with the aim of providing support to all segments of the population. Senior Cash Loans enable the citizens to improve their current financial situation at extremely favourable loan financing conditions“*, stated Riccardo Parasporo, Head of the Retail Division.

Future Senior Cash Loan users are not obliged to perform a transfer of their pension or open a current account at Banca Intesa. Also, in order to settle the financial liability as easily as possible, without the need to come to the bank, the clients of Banca Intesa will be able to do this via a standing order, whereas the citizens who



receive their pension via a current account in another bank have the administrative order at their disposal.

Interested pensioners may apply for senior Cash Loans in any Banca Intesa branch, and will need to submit a copy of their personal identity card, as well as three most recent pension cheques.

