

PRESS RELEASE

Successful business year for Intesa Leasing Beograd

Intesa Leasing among the best

Beograd (December 11) – Intesa Leasing Beograd has positioned itself among first five leasing companies in the country in a short period of time. With the balance sum of EUR 63 m, capital of EUR 10,3 m and total placements peaking at EUR 9,2 m in the first three quarters in 2009, Intesa Leasing Beograd managed to be profitable and to achieve solid business results in the year of crisis.

The operation of Intesa Leasing Beograd in 2009 was marked by additional capitalization injected by Banca Intesa Beograd which significantly contributing to the growth of volume of operations in key segments of financing new and second hand commercial vehicles, equipment and agricultural mechanization. The investment of Banca Intesa Beograd in Intesa Leasing had a direct impact on the growth of placements in leasing and boost of competitiveness at domestic leasing market. Intesa Leasing Beograd used the current year to improve business processes, comply operations and procedures with standards of the parent Intesa Sanpaolo Group, and the cutting-edge relative to competition was achieved using Banca Intesa Beograd network as a sales channel for leasing products.

“Results achieved in the current year proved that the time of crisis is actually time of chances. During 2010 we plan to achieve a moderate growth and increase our market share by widening the range of products in accordance with market trends and needs. One of first novelties to be introduced to our range of products will be financial leasing in dinars to enable our clients to fully avoid foreign currency risk and exchange differences“, said Mr. Vlastimir Vuković, head of Intesa Leasing.

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*started to work in March 2006 within the Group of **Banca Intesa ad Beograd**. The operation started with financing of new travel and commercial vehicles, equipment and agricultural mechanization. The offer was later completed with financial leasing services accentuating leasing of new and second hand cars, commercial vehicles, new and second hand equipment (industrial machines, print, construction, agricultural machines and computers, and medical equipment).*

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Banca Intesa ad Beograd member of **INTESA  SANPAOLO**, is a leading Bank at domestic market, a reliable partner for 1,4 m clients, individuals and legal entities. With the gross sum of EUR 3,4 bn, total deposits of EUR 1,75 bn and total placements over EUR 2,2 bn, Banca Intesa Beograd heads the list of largest banks in Serbia. Owing to developed business network comprising 210 organizational units in 120 towns in Serbia, most developed ATM and POS network, professional team of 3.000 employees, the Bank achieves considerable growth in all its business areas. Banca Intesa developed its business activities in four directions: retail operations, corporate operations, local governments and investment banking.

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INTESA  SANPAOLO is the fifth Bank in Euro zone according to the value of market capital and among first fifteen in the world. It serves more than 19,6 m clients through its business network including 8.200 branches in over 40 countries. On the Italian market, Intesa Sanpaolo Group is the absolute leader, with the average market share more than 20 percent in all business segments, what is double relative to the first competitor. **Intesa Sanpaolo** is the leading banking group in Italy, with 6090 branches and nearly 11,1 m clients, and one of the strongest in Europe. The Group has a strategic coverage in retail operations in several central European countries and Mediterranean basin, with 8,5 m of clients and 2000 branches in 13 countries.