

**PRESS RELEASE**

*Intesa Leasing signs new loan facility with EBRD*


**Intesa Leasing is the top financier in Serbia in 2020**

**Belgrade, November 02, 2020** - According to the latest report, in the first nine months of operations this year, Intesa Leasing was the **number one** in the market in terms of new loans, with a **market share of over 20%**. The record portfolio amount **exceeded EUR 150 million**, which represents an excellent result despite the current crisis caused by the coronavirus pandemic. Compared to the same period last year, Intesa Leasing signed 10% more contracts with clients and had 5% higher financing value.

*“Thanks to the efforts and work of our employees, constant investments into the development of digitalization and operating processes and with the support of Banca Intesa, we have entered the state of emergency period fully prepared. During the period we were at the disposal to our clients without any interruptions, which lead Intesa Leasing being the first choice during these challenging times. We have also signed a new loan facility with EBRD, which aim is supporting small and medium enterprises to help them find their competitiveness during and after the pandemic period,”* stated **Darko Popović, president of the Board of Directors of Intesa Leasing.**

In order to further support small and medium enterprises in Serbia, Intesa Leasing signed a new loan facility with the European Bank for Reconstruction and Development (EBRD) and the European Union (EU) for the amount of EUR 10 million. This is the fourth loan facility with EBRD, which is particularly important for the small and medium enterprise sector, because it has been exposed to the effects of the coronavirus pandemic the most. Through this facility, Intesa Leasing will offer small and medium enterprises easier access to financing for purchasing construction, agricultural and production equipment and commercial vehicles, in order to improve their competitiveness. The competitiveness loan facility allows companies to benefit from a cashback worth 15% of the total investment expenses which are a part of the program, which represents a unique offer in our country. Through the three loan facilities implemented so far, Intesa Leasing and EBRD have supported business with EUR 55 million.

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*Intesa Leasing LLC Belgrade, member of **INTESA**  **SANPAOLO**, is one of the leading leasing companies in the Serbian market, with a net balance of RSD 16 billion and total loans worth RSD 14.9 billion. By combining contemporary global experience with local expertise, every day, we find the best possible solutions to satisfy the financial needs of our clients, committed to a better quality of life, prosperity, development of the economy and the whole society.*