Press release

**Both investment and savings for individuals with the new Banca Intesa energy efficiency loan**

Up to 20% return on investments in green technologies for households

**Belgrade,** 16 November, 2022 – Banca Intesa, member of Intesa Sanpaolo Group, expanded its offer of products and services with special loans for improving energy efficiency of residential buildings. Five million euros were secured from the Green Economy Financing Facility for the Western Balkans (GEFF II) of the European Bank for Reconstruction and Development (EBRD).

By supporting investments into installation of green technology with funds from this facility, the Bank will enable clients in segment of individuals to get up to a 20% refund on their investment, in addition to long-term and permanent savings at home.

“Guided by ESG principles as our strategic determination, we are pleased to continue our long-term and successful cooperation with the European Bank for Reconstruction and Development through the implementation of the green household financing programme. I am particularly glad that with the possibility of financing investments for the improvement of energy efficiency through new loan we are able to provide clients with significant financial benefits and together with them contribute to environmental protection. Through this kind of product, I believe that we will provide additional incentive and support to the overall efforts regarding the reduction and optimization of energy consumption in the new, current circumstances,” said Željko Petrović, member of the Executive Board and head of Retail Division at Banca Intesa.

As a new product within the Circle of Sustainable Ideas concept, which is the basis for the Bank’s CSR projects, the energy efficiency loan is intended for investments into installation of insulation, installation of new windows, doors, heat pumps, solar water heaters, biomass or gas boilers, lighting replacement, as well as the application of other energy efficient solutions for households.

The funds for financing the investments within the EBRD Green Economy Financing Facility (GEFF) were provided by the European Union, Austrian Federal Ministry of Finance and the Western Balkans Investment Framework.

***Banca Intesa ad Beograd****, member of cid:image001.jpg@01D8EA0B.5666D7F0Group, is the leading bank on the local market, a reliable partner of 1.34 million clients, natural persons and legal entities. With total assets of EUR 7 billion, EUR 5 billion in total client deposits and EUR 900 million in total loans, Banca Intesa is at the helm of the list of the most successful banks in Serbia. Owing to a unique combination of digitalization of business processes and a network of 147 branches all over Serbia, as well as constant focus on the needs of citizens and businesses, innovative products and state-of-the-art service, the Bank has been achieving stable results in all areas of business.*

*The* ***EBRD*** *is a leading institutional investor in Serbia. The Bank has invested more than €7.6 billion in the country to date. The Bank’s focus in Serbia is on private-sector development, improving public utilities and facilitating the country’s transition to a green economy.*