

MEDIA RELEASE

Support for alleviating consequences of COVID-19 crisis for the economy

Banca Intesa starts receiving requests for loans from state guarantee programme

Belgrade, May 13, 2020 - Banca Intesa has signed an Agreement with the Ministry of Finance of the Serbian government and the National Bank of Serbia (NBS) on the Republic of Serbia guarantee for loans for the economy with the aim of alleviating the negative consequences of the COVID-19 pandemic on the domestic market.

As part of the state guarantee programme, Banca Intesa will approve loans for current liquidity and working capital to micro, small and medium enterprises with an interest rate of Euribor 3M + 3,00% for loans with a foreign exchange clause, or Belibor 1M + 2,50% for dinar loans.

„As a reliable partner of the Serbian government and the NBS and also the largest creditor of the domestic economy, we wish to provide support in this way as well for the recovery of the economy from the negative consequences of the coronavirus. With state measures focusing on the key aspects of support as well as a stable banking system, I believe we will succeed in preserving the liquidity of the most sensitive segments of the economy, maintain economic activity and put the economy on the expected path of growth“, said Predrag Milenović, member of Banca Intesa Executive Board and Head of the Corporate Division.

The loans have a repayment term of up to 36 months, a mandatory grace period of 9 to 12 months, a ceiling equaling up to 25% of 2019 revenues or 3 million euros and a processing fee of up to 0.2%.

Banca Intesa has already started receiving and processing loan applications from this program.

* * *

Banca Intesa ad Beograd, member of **INTESA SANPAOLO**, is the leading bank in the domestic market, a reliable partner of 1.34 million clients - individuals and legal entities. With a net balance sum of EUR 5.7 billion, EUR 4.1 billion in total customer deposits and EUR 3.3 billion in total loans, Banca Intesa is at the helm of the list of the most successful banks in Serbia. Owing to a unique combination of digitalization of business processes and a developed network of 155 branches across Serbia, as well as its constant focus on the needs of households and the economy, innovative products and top-quality service, the Bank is recording stable results in all segments of operation.