

MEDIA RELEASE

Intesa Invest Masterclass brings together distinguished financial experts

Professional asset management with Intesa Invest

Belgrade, November 9, 2018 - Banca Intesa, in cooperation with its parent group Intesa Sanpaolo, organized Intesa Invest Masterclass expert gathering marking the foundation of its investment fund management company Intesa Invest. The event brought together nearly 100 bank customers, as well as esteemed financial experts and top officials from Intesa Sanpaolo and Banca Intesa, who participated in a panel discussion to address some of the hottest global economic topics and their impact on the Serbian market, as well as trends in the investment fund industry.

Daniel Gros, renowned economist and Director of the Brussels-based Centre for European Policy Studies (CEPS), said that the economy is growing, both globally and in Serbia, adding that Serbia has good results in agriculture, construction and tourism. Speaking about investment funds, Gros said that things cannot happen fast and overnight, but noted that investment funds can bring higher yield than savings without high risk.

Addressing the panel on behalf of Intesa Sanpaolo group, Claudio Malinverno, Head of the Wealth Management Department, International Subsidiary Banks Division, Intesa Sanpaolo group, said: "By entering in the Asset and Wealth management business in Serbia we wish to assist more and more our clients in building their financial future. Our philosophy is to put at the service of the country our long dated Group expertise blended with the exceptional knowledge of the market and attention to the client which always have been at the top of priorities at Banca Intesa Beograd".

Speaking about Intesa Invest, Darko Popović, member of the Executive Board of Banca Intesa and the Supervisory Board of Intesa Invest, said that by setting up investment fund management company Intesa Invest, Banca Intesa offered Serbian citizens and its economy not only alternative ways to invest, but also the best international practice in asset management and vast experience of its parent group Intesa Sanpaolo. "Assets of investment funds managed by Intesa Invest have reached nearly EUR 7 million in only three months confirming that we have responded to the needs of our customers in the right moment and in the right way", Darko Popovic said.

Intesa Invest currently manages investment funds Intesa Invest Comfort Euro and Intesa Invest Cash Dinar. Intesa Invest Comfort Euro is an open investment fund, organized as a balance fund investing in assets indexed in the euro. It is intended for

investors who want to direct a portion of their investments to state securities of Serbia and states with better credit rating while having a certain degree of exposure to shares listed at prestigious international stock exchanges. Intesa Invest Cash Dinar is an open investment fund, organized as a fund for preserving investment value. It mostly invests in cash deposits of banks operating in the Serbian market and in state securities indexed in the dinar. It is mostly intended to investors who want to generate yield within a short period while accepting a low volatility level.

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Banca Intesa ad Beograd, a member of **INTESA**  **SNIPAOLLO** group, is the leader in the domestic market, a reliable partner for 1.35 million customers, natural and legal entities. With net assets of close to 5 billion euros, total customer deposits of 3.4 billion euros and total loans of 2.8 billion euros, Banca Intesa is leading the list of the most successful banks in Serbia. Owing to a unique combination of digital and brick-and-mortar presence with 157 branches across Serbia, coupled with a constant focus on the needs of households and the economy, innovative products and top-quality service, Banca Intesa is posting stable results across all segments of operation.

Intesa Invest ad Beograd is an investment fund management company organized as a closed joint-stock company performing activities of organizing and managing open investment funds, founding and managing closed investment funds, and managing private investment funds. The mission of the company is to continuously generate value for its investors, anticipate their needs and create investment products and alternative forms of investing that will best respond to their needs and expectations, while enabling a reduced investment risk, lower investment costs, professional asset management and investment liquidity.

INTESA  **SNIPAOLLO** is among the top banking groups in the euro zone, with a market capitalization of 34.2 billion euros. Intesa Sanpaolo has a strategic international presence, with approximately 1,100 branches and 7.5 million customers, including subsidiaries operating in commercial banking in 12 countries in Central Eastern Europe and Middle Eastern and North African areas, and an international network of specialists in support of corporate customers across 25 countries, in particular in the Middle East and North Africa and in those areas where Italian companies are most active, such as the United States, Brazil, Russia, India and China.