

Banca Intesa confirmed its commitment to the Serbian market

Beograd (October 15) – “Intesa Sanpaolo Group”, which confirmed its commitment to the Serbian market by investing nearly EUR 2 billion up until now is ready to participate , supported by the Government of Italy, in the financing of various car industry, agriculture and infrastructure projects “, said Mr. Corrado Passera, CEO of Intesa Sanpaolo Group who headed the high banking delegation from Italy in their visit to Serbia.

Intesa Sanpaolo, as a leading bank in the Italian market and ranked five in the Euro zone according to the level of market capital, possesses the financial potential and expertise required for supporting the Serbian economy during its recovery period. The Group is willing to continue its commitment to the development of the Serbian economy to be more competitive and raise the standard of living.

Mr. Mlađan Dinkić, Serbian Deputy Prime Minister and Minister of Economy and Regional Development met with the management of Intesa Sanpaolo Group and was pleased that Banca Intesa Beograd, as a member of Sanpaolo Group, supported the Serbian government’s measures for dealing with the global economic crisis and made available subsidized loans of more than EUR 250 million to businesses and citizens. He said that since the start of the implementation of these measures, Banca Intesa distinguished itself by taking the top position according to placements among banks included in this program.

Mr. Corrado Passera, CEO of Intesa Sanpaolo Group said that the Parent Company was proud of results that Banca Intesa Beograd had achieved as the leading Bank in the country, demonstrating its strengths and stability even during these times of crisis, and continued with lending activities and supporting clients in crucial moments.

The meeting was also attended by Mr. Giovanni Boccolini, head on International Division, Mrs. Draginja Đurić, president of the Executive Board of Banca Intesa Beograd, Mr. Gyorgy Suranyi, president of the Board of Directors of Banca Intesa Beograd, and Mr. Armando Varricchio, Italian Ambassador to Serbia.

Deputy Prime Minister Dinkić introduced the attendants with the latest macroeconomic indicators and added that Serbia managed to keep up the macroeconomic stability under crisis conditions.

Italian delegation was hosted by the President of the Republic of Serbia Boris Tadić and Governor of the National Bank of Serbia Radovan Jelašić.