

PRESS RELEASE**Long-term investment loans within the "Project for Competitive Agriculture of Serbia"**

Belgrade, 23.11.2021. – With the aim of further improving the agricultural production of farms and strengthening the development of agricultural competitiveness in our country, Banca Intesa, a member of Intesa Sanpaolo Group, signed an Agreement with the Ministry of Agriculture, Forestry and Water Management to participate in the Project for Competitive Agriculture of Serbia.

The project, which is already recognized among farmers as 10:40:50, provides the possibility of obtaining a grant of as much as 50% of the total eligible value of investment and costs, with an additional 40% of financing from bank loans, and only 10% of its own participation client to realize the desired investment. Under this program, Banca Intesa will approve long-term investment loans intended for registered agricultural holdings with a repayment period of 25 months to 120 months for loans in euros, and up to 60 months for dinar loans, with the possibility of using a grace period of up to 12 months.

*"Our bank's strategic commitment is to continuously invest in improving agricultural production and strengthening the competitiveness of agricultural producers, and we are now, in partnership with the Ministry of Agriculture, Forestry and Water Management and the International Bank for Reconstruction and Development, able to offer farmers the opportunity to achieve planned investments within this exceptional project. With our participation in Banca Intesa, we want to focus on especially important groups in the agricultural sector in Serbia, such as women and young agricultural producers.", **said Darko Popovic, a member of the Executive Board of Banca Intesa.***

Banca Intesa has been operating in the field of agriculture since 2008 and is continuously working to improve its offer to registered agricultural holdings, offering various financing models. This year, Banca Intesa also signed an agreement with the Ministry of Agriculture, Forestry and Water Management, which enables the approval and payment of subsidized dinar agricultural loans. In addition, Banca Intesa, in cooperation with the Government of the Republic of Serbia and the National Bank of Serbia, makes a significant contribution to economic recovery from the negative effects of coronavirus by granting loans from the current liquidity guarantee scheme and working capital to micro, small and medium enterprises.

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banks in Serbia. Owing to a unique combination of digitalization and a developed network of 153 branch offices across Serbia, as well as its constant commitment to the needs of households and the economy, innovative products and top-quality service, the bank is recording stable results in all segments of operation.