

PRESS RELEASE**Support for Farmers****Banca Intesa has started approving subsidized loans in cooperation with the Ministry of Agriculture**

Belgrade, 03.06.2021. - In order to further develop agriculture and provide additional facilities for the operation of registered agricultural farms, Banca Intesa has signed an agreement with the Ministry of Agriculture, Forestry and Water Management this year, which allows the approval and payment of subsidized dinar agricultural loans.

Agricultural loans with a subsidy in local currency are currently the most affordable loans on the market, with repayment periods of up to 60 months. These are short-term and long-term credit requirements for investments with different purposes, such as: working capital, machinery and equipment, basic livestock, and the like. You can apply for a subsidized loan at all Banca Intesa branches.

"In the desire to remain a reliable partner to our clients, and in cooperation with the Ministry of Agriculture, Forestry and Water Management, this year we are strongly entering the program of subsidized agricultural loans. After the really great results we have had so far, we expect that the largest number of farmers will trust us this year as well. I would like to point out that in the first few days from the beginning of receiving requests for this type of loan, we have an excellent response from farmers from all over Serbia and submitted requests worth over 100 million dinars. It is extremely important for us to continue to actively contribute to the further development and strengthening of domestic agricultural production, while maintaining the stability of our clients' business.", said **Maja Andonov, Director of the Small Business Department of Banca Intesa.**

Banca Intesa, a part of Intesa Sanpaolo group, has been operating in the field of agriculture since 2008 and is continuously working to improve its offer to registered agricultural holdings, offering various financing models. In this regard, Banca Intesa, in cooperation with the Government of the Republic of Serbia and the National Bank of Serbia, contributed to the recovery of the economy from the negative consequences of the corona virus by granting loans for current liquidity and working capital to micro, small and medium enterprises.

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Banca Intesa ad Beograd, a member of **INTESA  SANPAOLO**, is the leading bank in the domestic market, a reliable partner of 1.36 million clients, natural persons and legal entities. With a net balance sum of EUR 6.1 billion, EUR 4.4 billion in total deposits and EUR 3.6 billion in total loans, Banca Intesa is at the helm of the list of the most successful banks in Serbia. Owing to a unique combination of digitalization and a developed network of 154 branch offices across Serbia, as well as its constant commitment to the needs of households and the economy, innovative products and top-quality service, the bank is recording stable results in all segments of operation.