

LOAN FINANCING CONDITIONS

consumer loan for paying scholarship Aviation Academy FC indexed in EUR

1. Product user	
1.1 Eligible clients	<p>Citizens of the Republic of Serbia residents having domicile on the territory where the Republic of Serbia has full integrity and for which the Report from the Credit Bureau can be obtained through the Association of Serbian banks if:</p> <ul style="list-style-type: none"> • employed indefinitely of Serbia and Montenegro Air Traffic Services Agency Ltd SMATSA and receive earnings over the payment account at the Bank or have submitted a certified authorization to transfer earnings to the payment account in the Bank; • employed indefinitely and receive earnings over the payment account at the Bank or have submitted a certified authorization to transfer earnings to the payment account in the Bank.
2. Description of key features of the loan product	
2.1 Loan type	Consumer loan in EUR with down payment.
2.2 Tenor of the loan	<p>1. With grace period up to 36 months:</p> <ul style="list-style-type: none"> • Grace period for I Installment up to 36 months, for II Installment up to 24 months and for III Installment up to 12 months; • Repayment period: 48, 60 or 71 months. <p>2. With no grace period:</p> <ul style="list-style-type: none"> • Repayment period: 24, 36, 48, 60 or 71 months.
2.3 Total loan amount	EUR 5,000 – 25,000 (gross loan amount).
2.4 Deposit / down payment	30% down payment from the pro-forma invoice / invoice amount, after every installment payment.
2.5 Currency in which the loan is approved, in case of the loan with contracted FX clause and exchange rate type (level of official middle exchange rate), as date of calculation	<p>EUR.</p> <p>According to the NBS middle exchange rate on the date of loan disbursement.</p>

2.6 Purpose	Consumer loan for paying the Aviation Academy Vršac scholarship.
2.7 Periods when installments fall due for payment (monthly, quarterly and etc...)	Monthly.
2.8 Manner of loan disbursement	To the payment account of the company of the issuer of invoices / invoices of the Air Academy KL doo in maximum of three tranches with mandatory annual delivery of certificates / confirmation of education.
2.9 Manner of loan repayment and pay-out of annuities	<ul style="list-style-type: none"> • Standing order. • Conditional administrative ban. <p>In RSD counter value according to the NBS middle exchange rate on the date of payment.</p>

3. Loan expenses	
3.1 Level and variability of annual nominal interest rate	<p>1. Employees of Serbia and Montenegro Air Traffic Services Agency Ltd. (SMATSA), variable interest rate:</p> <ul style="list-style-type: none"> • 6m EURIBOR + 7.00% p.a. <p>2. Bank's clients:</p> <ul style="list-style-type: none"> • 6m EURIBOR + 9.00% p.a. <p>Level of interest rate at disbursement is established on the basis of value of 6m EURIBOR which is applied for the current six-month period.</p> <p>Interest rate is adjusted on a six-month basis with the value of 6m EURIBOR on the dates 30.04. and 31.10. It is applicable for the next six-month period for annuity schedule starting from June 25 and December 25. Bank shall notify the borrower, by submitting new loan repayment plan and date of application, at least 15 days before application.</p> <p>Within the grace period, intercalary interest is calculated in the level of nominal interest and paid on a monthly basis.</p>
3.2 Method of interest calculation	Proportional method 28-31/360.
3.3 Default Interest rate	<p>Legal default interest rate if it is higher than the agreed, otherwise the agreed interest rate.</p> <p>Legal default interest rate is in accordance with the Law regulating its level.</p>

<p>3.4 Type and level of all fees and other costs to be borne by the loan user</p>	<ol style="list-style-type: none"> 1. Three bills of exchange: RSD 150, onetime payment. 2. Credit Bureau Report: RSD 246.00, onetime payment. 3. Loan processing fee*: 0.50% fixed of the loan amount, flat in advance before loan disbursement*. 4. Fee for maintaining a Payment account with basic services according to Tariff of Fees for services of Banca Intesa ad Beograd for individuals (only if the user does not have a Payment account with basic services at the Bank).
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* Calculated on the amount of the loan in paragraph 2.3 charged for the amount of the participation in the dinar countervalue according to the middle exchange rate of the NBS on the day of realization of the loan.

4. Other reevant information	
<p>4.1 Conditions and manner of early loan repayment</p>	<p>In line with the Law on Financial Services Consumer Protection Law.</p>
<p>4.2 Minimal collateral</p>	<p>If Bank's total exposure to the client is not higher than EUR 25,000 than:</p> <ul style="list-style-type: none"> • Three bills of exchanges signed by the client and guarantor, student of Aviation Academy Vršac. <p>If Bank's total exposure to the client is higher than EUR 25,000, than:</p> <ul style="list-style-type: none"> • Three bills of exchanges signed by the client and guarantor, student of Aviation Academy Vršac; • Right of pledge - "executive extrajudicial mortgage" of the first rank in favour of the Bank only for real estate entered into books - Decision on the Entry of Mortgage is submitted after loan disbursemen. • The insurance policy of the real estate being the subject of the mortgage, endorsed in favour of the Bank.

** Against the main risks and additional risks against water leakage from installations at "first risk", stated at the full construction value issued until the final repayment of the loan.

These conditions shall expose on 21.12.2022. and shall apply starting from 05.01.2023.