

*Consumer loans to finance the education of SMATSA Aviation Academy students
Representative example on December 27h 2021*

Proforma invoice amount (tuition fee)	20.000 EUR
Participation	6.000 EUR
Loan amount	14.000 EUR
Repayment period	71 month
Grace period	36
Monthly payment	444 EUR (do 84,03 EUR u grejs periodu *
Interest rate (on annual basis)	6,97%, 6M EURIBOR + 7,5% promenljiva**
Effective interest rate (on an annual basis)	7,45%
The total amount that the user has to pay per loan including fee for	18.577 EUR
Costs which are borne by the user, are known at the time of publication and are included in the calculation of the effective interest rate	
The fee for processing the loan application	70 EUR
3 bill of exchange	150 RSD
Credit bureau report	246 RSD

* A representative example applies to a natural person, employed for an indefinite period of time, who receives a salary through a payment account in Banca Intesa.

** Adjustment of the value of 6m EURIBOR is done every six months with the value of 6m EURIBOR on the dates 30.04. and 31.10. It applies for the next six-month period for annuity maturities starting on June 25 and December 25. When expressing the interest rate, 6M EURIBOR was taken on 31.10.2021. year which is -0.53%.