

## **Consumer loans to finance the education of SMATSA Aviation Academy students**

### **Key features**

Type of loan	Consumer loans to finance the education of SMATSA Aviation Academy students
Loan currency	Indexed in EUR
Criteria for indexing	In dinar equivalent at the middle exchange rate of the NBS
Loan amount	from 5,000 - 25,000 EUR, gross amount
Participation	Minimum 30% down payment from the amount of the proforma invoice / invoice (possibility to pay the down payment by tranches)
Repayment period	With a grace period of up to 36 months: the grace period is: for the first tranche up to 36 months, for the second tranche up to 24 months and for the third tranche up to 12 months;  • No grace period, repayment period: 24, 36, 48, 60, 71
Interest rate (on annual basis)	6.97%, 6M EURIBOR + 7.5 variable **
Security instruments	3 (three) bills of exchange with a non-protest clause; student guarantor. ***
Costs which are borne by the user, are known at the time of publication and are included in the calculation of the effective interest rate	
The fee for processing the loan application	0.5% of the approved loan amount, one-time, in advance
3 bill of exchange	150 RSD
Credit bureau report	246 RSD
Costs that are borne by the user and are not known at the time of advertising if the client has credit products in use in Banca Intesa ad Belgrade, in the total amount of more than 25,000 EUR, including consumer credit financing the education of students SMATSA Aviation Academy.	
Real estate appraisal, Costs of obtaining documentation, Verification of pledge statement, Submission of mortgage application, Real estate insurance, Cost of maintaining a payment account (if the borrower does not have an open payment account with the Bank)	

These conditions apply to a natural person, employed for an indefinite period of time, who receives a salary through a payment account in Banca Intesa.

\*\* The amount of the interest rate when issuing a loan is determined on the basis of the value of 6m EURIBOR, which is applied for the current six-month period.

The adjustment of the value of 6m EURIBOR is done every six months with the value of 6m EURIBOR on 30.04. and 31.10. It applies for the next six-month period for annuity maturities

starting on June 25 and December 25. The bank shall notify the borrower of the new interest rate and the date of its application at least 15 days before the application.

During the grace period, intercalary interest in the amount of regular interest is calculated and paid monthly

When expressing the interest rate, 6M EURIBOR was taken on 31.10.2021. year which is - 0.53%.

\*\*\* Mortgage is not required if the client has credit products in use in Banca Intesa ad Belgrade, in the total amount of less than 25,000 EUR, including consumer credit financing the education of students of SMATSA Aviation Academy.