

Loan for Businesswomen – EBRD – Representative example

Representative example for clients, with the effective interest rate calculated on 21st October 2020

Type of loan	Loan for purchasing working assets or investment
Currency	Loan indexed in euros in dinar counter value at the NBS middle exchange rate on the day of the loan disbursement
Loan amount	Up to EUR 500,000
Repayment period	<ul style="list-style-type: none">• For purchase of working assets – up to 36 months, including the grace period of up to 6 months• For investment – 37–60 months, including the grace period of up to 12 months
Interest rate (at annual level)	5.5% annual, fixed
Effective interest rate (at annual level)	From 6.48%
Down payment amount	<ul style="list-style-type: none">• For working assets – no obligatory down payment• For investment – 0–20% of the total value of the investment
Collateral	<ul style="list-style-type: none">• 6 (six) blank solo promissory notes signed and verified by the user, with authorization to realize the note + 1 for each additional year for repayments over 12 months• Guarantee – 2 (two) blank solo promissory notes by a natural person (owner, founder, or director) including “without protest” clause• Guarantee by related legal entities/entrepreneurs, if any (6 promissory notes with authorizations + 1 for each additional year for repayments over 12 months <p>For loans with the repayment period of over 36 months and in the amount exceeding EUR 25,000, beside the collateral listed above it is necessary to submit additional collateral (at least one of those listed here):</p> <ul style="list-style-type: none">• Guarantee by related legal entities/entrepreneurs acceptable to the bank or• 1st order pledge over equipment or 1st order mortgage over registered or unregistered real property, in line with the Law on Mortgages <p>Insurance policy over movable property or real estate assigned to the bank, issued by an insurance company acceptable to the bank</p>
Expenses charged to the loan beneficiary's account that are known at announcement and are calculated in the effective interest rate	

Loan application fee	1% of the entire approved amount in dinar counter value at the NBS middle exchange rate on the day of the loan disbursement, as single payment, prior to realization of the loan
1 promissory note	RSD 50
Credit Bureau statement	RSD 600 for entrepreneur or RSD 1,440 for legal entity
Tax certificate (for entrepreneurs)	RSD 580
Notarization of pledge	RSD 10,080 *
Insurance of real property – annual	EUR 40 *
Issuing of the real estate folio	EUR 10 *
Appraisal of real property	EUR 100 *
Mortgage inscription fee	RSD 20,000 *
Pledge inscription fee	RSD 1,000 *

* Expenses charged to the loan beneficiary's account, calculated in the effective interest rate, the value of which is outside of the bank's competence. Please note that these are provisional (average) amounts, not dependent on the bank but on the fees and compensations of courts, Republic Geodetic Authority, insurance premiums of insuring companies, etc.

As a special benefit of the Women in Business programme, you have an opportunity to advance your business through cooperation with the European Bank for Reconstruction and Development (EBRD), through consulting projects, with a possibility of partly refunding expenses in the amount up to EUR 10,000.