

Pursuant to Article 33, Paragraph 2 of the Statute of Banca Intesa a.d. Beograd and in accordance with Article 155 of the Law on the Capital Market (Official Gazette of the Republic of Serbia, No. 129/2021), the Board of Directors Banca Intesa a.d. Beograd, at the meeting held on 21ST December 2022, adopted the following

RULEBOOK ON THE TARIFF FOR BANKS INVESTMENT SERVICES PROVISION

TERMINOLOGY

All terms used in this Regulation on Tariff in Providing Investment Services of the Bank (hereinafter: the Tariff Regulation) shall have the meaning specified in the Rules of Procedure in Providing Investment Services of the Bank.

GENERAL PROVISIONS

This Regulation shall govern the tariff that the Bank charges for its services on the regulated market, MTF, OTF, and OTC.

Considering the integrity of interest of the Bank and its Clients, as well as market movements, the Bank and the Client agree to determine the amount of fee for each specific case, up to the maximum rates hereof, *i.e.*, to define the fee for the provided services.

The Tariff Regulation shall encompass the following types of fees and commissions:

- brokerage commission;
- emission agent service fee;
- underwriter service fee;
- fee for subscription and payment of securities;
- fee for lending of securities;
- fee for the services that the Bank renders as a corporate agent and member of the Central Securities Depository and Clearing House;
- fee for notifying and representing shareholders at the shareholders' assemblies;
- fee for other services that the Bank provides to its clients.

The amount of fees and other commissions of the Bank shall not include the following: taxes on the Bank's services, costs that are charged according to the Bank's service fee tariff for retail, corporate, and sole proprietor clients who are not included in this Tariff Regulation, fees and other costs of the stock exchange, Equity Fund if the Bank sells or buys securities from the Equity Fund portfolio, fees and other costs of the Central Securities Depository and Clearing House based on performing their operations, as well as costs incurred by other legal entities or institutions that potentially participate in the trading process.

The amounts of fees and commissions are presented without VAT.

BROKERAGE COMMISSION

The maximum amount of the commission for brokerage operations is the amount up to which the Bank shall charge the commission to its clients for rendering services in mediation or buying or selling, that is, for buying and selling (hereinafter: trading) securities and other financial instruments on its behalf and for the client's account, or on behalf and for the account of the Client.

Considering the integrity of interest and the level of engagement of the Bank, the Client's interests and market movements, the Bank shall have a discretionary right to contract lower commissions than the ones stated.

1. TRADING WITH PROPRIETARY SECURITIES ON MTF, REGULATED MARKET, OTF, AND OTC

For trading with proprietary securities, the Bank's commission is established in the percentage of the market value of the transaction (per transaction, contract note) up to the following maximum rates:

Type of trading	Amount of fee
1.1. Trading with proprietary securities on MTF regulated market and OTF	1% calculated on market value per transaction, contract note
1.2. Trading with proprietary securities in the process of depositing, acquisition and disposal, forced purchases and sales, sales of shares of dissenting shareholders	1% calculated on market value per transaction, contract note
1.3. Trading with proprietary securities on OTC market	defined by Contract/order 1% calculated to market value per transaction, contract note

For activities of representation of the Equity Fund of the Republic of Serbia in the sale of shares, the Bank's commission is established in accordance with this Tariff and acts of the Equity Fund.

2. TRADING WITH DEBENTURES ON MTF, REGULATED MARKET, OTF, AND OTC

For trading with debentures (bills, bonds, *etc.*) issued by the Republic of Serbia, the National Bank of Serbia, municipalities, or other local government units, denominated in RSD, the Bank's commission shall be established in the percentage of the market value of the transaction (per transaction, contract note) up to the following maximum rates:

Amount of transaction	Amount %
2.1. up to to 500,000.00	1%
2.2. from RSD 500,000.01 to 1,000,000.00	0.8%
2.3. from RSD 1,000,000.01 to 5,000,000.00	0.6%
2.4. from RSD 5,000,000.01 to 10,000,000.00	0.4%
2.5. from RSD 10,000,000.01 to 30,000,000.00	0.2%
2.6. from RSD 30,000,000.01 to 50,000,000.00	0.17%
2.7. from RSD 50,000,000.01 to 100,000,000.00	0.16%
2.8. over RSD 100,000,000.01	0.15%

For trading with debentures (bills, bonds, etc.) issued by the Republic of Serbia, the National Bank of Serbia, municipalities, or other local government units, denominated in a foreign currency, the amount of the Bank's commission is initially calculated on the day the order is issued in the currency up to the maximum rates from the table above, whereby the RSD counter value of the transaction amount is calculated according to the middle exchange rate of the National Bank of Serbia.

The commission from paragraph 2 of this Article is finally calculated upon issued contract note and charged in RSD counter value calculated at the middle exchange rate of the National Bank of Serbia on the settlement date, unless agreed otherwise.

3. TRADING WITH DEBENTURES OF BUSINESS ENTITIES ON MTF, REGULATED MARKET, OTF, AND OTC

For trading with debentures issued by business entities, the Bank's commission is established in the percentage of the market value of the transaction, up to the following maximum rates:

Trade amount	Amount %
3.1. up to RSD 5,000,000.00	1%
3.2. from RSD 5,000,000.01 to 10,000,000.00	0.9%
3.3. from RSD 10,000,000.01 to 20,000,000.00	0.8%
3.4. over RSD 20,000,000.01	0.7%

4. ORDER MODIFICATION AND/OR REVOCATION

For order modification and/or revocation, the Bank charges a fee in the amount of RSD 500.00 per order.

5. SUBSCRIPTION AND PAYMENT OF SECURITIES

For subscription and payment of securities for the issuers, the Bank's fee is determined by a contract between the client and the Bank.

For subscription and payment for buyers (investors), the Bank's fee is determined in the percentage of the market value of the transaction, up to the following maximum amounts per order:

Type of operation	Minimum	Amount %	Maximum
5. RECEIPT OF ORDERS FOR SUBSCRIPTION AND PAYMENT OF SECURITIES FOR BUYERS (INVESTORS)	RSD 500 per order	1%	RSD 100,000 per order

6. LENDING AND MEDIATION IN LENDING OF SECURITIES

In operations of lending of securities, the Bank charges a fee up to the maximum rate listed in the following table:

6. LENDING OR MEDIATION IN LENDING OF SECURITIES	1% calculated on the nominal value of securities
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7. SERVICES THAT THE BANK RENDERS AS A MEMBER OF THE CENTRAL SECURITIES DEPOSITORY AND CLEARING HOUSE AND IN PERFORMING CORPORATE ACTIVITIES

Type of operation	Amount of fee	
	Natural persons	Legal entities/entrepreneur
7.1. Opening of proprietary securities account	RSD 500	RSD 1,000
7.2. Opening of escrow account	RSD 500	RSD 1,000
7.3. Opening of depo securities account	RSD 20,000	RSD 20,000
7.4. Opening of deposit securities account	RSD 10,000	RSD 10,000
7.5. Opening of issue account	RSD 10,000	RSD 10,000
7.6. Closing of account	RSD 500	RSD 500
7.7. Closing of depo securities account	RSD 5,000	RSD 5,000
7.8. Change of ID data for the clients	RSD 1,000	RSD 1,000
7.9. Transfer of securities from proprietary account to custody account (per ISIN code)	RSD 2,000	RSD 2,000
7.10. Transfer of securities from proprietary account of one member of the CSD to proprietary account of the same owner with another member of the CSD (change of depository; per ISIN code)	RSD 1,000	RSD 1,000
7.11. Reposting of securities based on contracts on gift and other contracts (per ISIN code)	RSD 2,000	RSD 2,000
7.12. Reposting of securities based on final court decisions and requirements (inheritance and other decisions, per ISIN code)	RSD 2,000	RSD 2,000
7.13. Subscription of pledge (per ISIN code)	RSD 2,000	RSD 2,000
7.14. Deletion of pledge (per ISIN code)	RSD 2,000	RSD 2,000
7.15. Subscription of restrictions (per ISIN code)	RSD 2,000	RSD 2,000
7.16. Assigning CFI and ISIN codes		RSD 5,000
7.17. Submission of unique shareholders' records		RSD 5,000
7.18. Publication of the notice on the CSD website		RSD 2,000
7.19. Registration of financial instruments issuing	-	per Contract
7.20. Removal of financial instruments from the CSD	-	RSD 2,000
7.21. Other fees	per Contract	per Contract

The amounts are given for one-off operations. If the Client and the Bank have signed a Contract on provision of corporate agent services, which provides for a monthly and/or one-off fee, this fee applies to all services defined by the Contract.

8. FEE FOR OTHER INVESTMENT SERVICES AND ACTIVITIES AND ANCILLARY SERVICES PROVIDED BY THE BANK TO ITS CLIENTS

For trading with financial derivatives, for performing part of agent operations, *i.e.*, conducting the procedure of offering financial instruments without redemption obligation, for performing underwriter activities or the procedure for offering financial instruments with a redemption obligation, for notifying and representing shareholders at shareholders' meetings, the Bank's fee is determined by a contract between the Client and the Bank.

Fees that are not included in this Tariff Regulation, and are charged for the provision of services from the Bank's activities, are regulated by the Bank's fee schedule for natural persons, legal entities, and sole proprietors.

9. COSTS

When in performing services for the client, the Bank incurs certain actual costs such as costs of advertisements in the public media, costs related to the execution of the client's instructions, postage costs, travel costs, and other costs that may be incurred in the provision of the relevant service, the Client is obliged to reimburse the Bank for the costs so incurred in full according to the issued invoices.

10. CLOSING PROVISIONS

This Tariff Regulation shall enter into force on the day of its adoption and shall be applied after the expiry of 7 days from its announcement in the Bank's premises, business premises of third parties receiving orders from Clients on behalf and for the account of the Bank, as well as on the Bank's website.

President of the Board of Directors

Draginja Đurić