

LIST OF PLACES FOR EXECUTION

The places for the execution that the Authorized bank uses to execute and/or change orders placed by its clients are the following:

Abbreviation of the market	Place for execution of transferable securities/units	Country of headquarters of the place of execution	Type of place of execution	Type of financial instruments	Direct member of the place of execution	Access to place of execution
BSE	Belgrade stock exchange	Serbia	Regulated market		YES	Direct
	Auction platform Ministry of Finance Republic of Serbia	Serbia	OTC	State securities	YES	Direct
	Central register	Serbia	OTC	Shares bonds	/ YES	Direct