

## A) LIST OF EXECUTION LOCATIONS INCLUDING COSTS AND FACTORS AFFECTING THE SELECTION OF EXECUTION LOCATION

The execution locations which the Bank uses in order to perform and/or alter the orders of its clients are as follows:

Short name of market	Execution location for transferable securities / units within joint venture entities	Country of execution location registered seat	Type of execution location	Type of financial instrument	Direct member of execution location	Access to execution location	Brokerage commission <sup>1</sup>	Bank fee for monetary settlement <sup>2</sup>	Central Registry Commission <sup>3</sup>	Belgrade Stock Exchange Commission <sup>4</sup>
BSE	Belgrade Stock Exchange Trading system of the Athens Stock Exchange OASIS <sup>5</sup>	Serbia	Regulated Market/MTF/OTF		YES	Directly				

<sup>1</sup> Tariff Regulations for the provision of the Bank's investment services (Tariff paragraph 1, 2 and 3)

<sup>2</sup> Tariff of fees for services of Banca Intesa ad Beograd for natural persons (Tariff paragraph V 2.1) and Tariff of fees for services of Banca Intesa ad Beograd for legal entities and entrepreneurs (Tariff paragraph VI 3.6)

<sup>3</sup> Tariff Regulations for the Central Registry, depository and clearing of securities

<sup>4</sup> Tariff Regulations for the Belgrade Stock Exchange (Beogradska berza ad Beograd)

<sup>5</sup> Issued trading orders will result in the transfer of the personal data to the trading platform of the Athens Stock Exchange OASIS.

Shares	Max 1%	Max 0.1% (natural persons and legal entities) Min 20RSD (natural persons)	0.11%, Max 2300 RSD (Regulated and MTF)	0.1%
Corporate bonds	Max 1%	Max 0.1%, (natural persons and legal entities) Min 20RSD (natural persons)	0.11%, Max 2300 RSD (Regulated and MTF)	0.1% Max 5000 RSD (Regulated) Max 10000 (Open market) Max 20000 (MTF)
<b>Amount of trading</b>				
<b>3.1. up to 5.000.000,00 rsd</b>		1%		
<b>3.2. from 5.000.000,01 to 10.000.000,00 rsd</b>		0,9%		
<b>3.3. from 10.000.000,01 to 20.000.000,00 rsd</b>		0,8%		
<b>3.4. exceeding 20.000.000,01 rsd</b>		0,7%		
Municipal bonds	Max 1%	Max 0.1%, (natural persons and legal entities) Min 20RSD (natural persons)	0.11%, Max 2300 RSD (Regulated and MTF)	0.1% Max 5000 RSD (Regulated) Max 10000 (Open market) Max 20000 (MTF)
Government bonds	Max 1%	Max 0.1%, (natural persons and legal entities)	0.11%, Max 2300 RSD (Regulated and MTF)	0.1% Max 5000 RSD (Regulated)

Min 20RSD  
 (natural  
 persons)

 Max 10000  
 (Open  
 market)  
 Max 20000  
 (MTF)

<b>Transaction Amount</b>	<b>% of the amount</b>
<b>2.1. up to 500.000,00 rsd</b>	1%
<b>2.2. from 500.000,01 to 1.000.000,00 rsd</b>	0,8%
<b>2.3. from 1.000.000,01 to 5.000.000,00 rsd</b>	0,6%
<b>2.4. from 5.000.000,01 to 10.000.000,00 rsd</b>	0,4%
<b>2.5. from 10.000.000,01 to 30.000.000,00 rsd</b>	0,2%
<b>2.6. from 30.000.000,01 to 50.000.000,00 rsd</b>	0,17%
<b>2.7. from 50.000.000,01 to 100.000.000,00 rsd</b>	0,16%
<b>2.8. exceeding 100.000.000,01 rsd</b>	0,15%

 Auction platform of  
 the Ministry of  
 Finance of the  
 Republic of Serbia

Serbia

OTC

YES

Directly

Central Registry	Serbia	OTC	YES	Directly					
					Government bonds <sup>6</sup>	Max 1%	Max 0.1%, (natural persons and legal entities) Min 20RSD (natural persons)	0.11%, Max 7.656 RSD	/
					Shares - trading	Max 1%	Max 0.1%, (natural persons and legal entities) Min 20RSD (natural persons)	0.11%, Max 918720RSD (unregulated market/MTF)	/
					Government Bonds <sup>7</sup>	Max 1%	Max 0.1%, (natural persons and legal entities)	0.11%, Max 7.656 RSD (unregulated/MTF)	/

<sup>6</sup> The Bank commission shall be applied in the percentage of the transaction for trading with debentures on MTF, Regulated Market, OTF and OTC.

<sup>7</sup> The Bank commission shall be applied in the percentage of the transaction for trading with debentures on MTF, Regulated Market, OTF and OTC.

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Corporate bonds	Max 1%	Min 20RSD (natural)  Max 0.1%, (natural persons and legal entities) Min 20RSD (natural persons)	0.088%, Max 734980 RSD (unregulated market/MTF)	/
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## B) INVESTMENT COMPANIES TO WHICH THE BANK SUBMITS OR TRANSFERS ORDERS FOR EXECUTION

Name of investment company	Registration Number	Registered Seat and Address	Type of execution location	Class of financial instruments submitted or transferred by the Bank to execution
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The Bank reserves the right to update this Annex 1 if any changes occur.